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2 Introduced February 17, 2004, by
3 Councilwoman Burkhalter, seconded by
4 Councilwoman Livaudais (both by request
5 of Administration)

6 **RESOLUTION R04-06**

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8 A resolution awarding the sale of Two Million Seven Hundred Twenty-Five
9 Thousand Dollars (\$2,725,000) of General Obligation Refunding Bonds, Series 2004, of
10 the City of Slidell, State of Louisiana (the "Bonds") and giving notice of redemption of the
11 refunding of the General Obligation Refunding Bonds, Series 1994.

12 NOW THEREFORE BE IT RESOLVED by the Slidell City Council (the
13 "Governing Authority"), acting as the governing authority of the City of Slidell, State of
14 Louisiana (the "City"), that:
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17 SECTION 1. Sale of Bonds. The Bonds are hereby awarded to and sold to
18 the Underwriter at a price of \$2,696,663.60 [representing the par amount of the Bonds
19 (\$2,725,000), minus Underwriters' Discount (1%) of \$27,250.00, minus reoffering discount
20 \$5,103.50, plus accrued interest of \$4,017.10, and under the terms and conditions set forth
21 in the Bond Purchase Agreement (hereinafter defined), and after their execution,
22 registration by the Secretary of State and authentication by the Paying Agent, the Bonds
23 shall be delivered to the Purchaser or their agents or assigns, upon receipt by the Issuer of
24 the agreed purchase price. The Bond Purchase Agreement dated February 17, 2004, in
25 substantially the form attached hereto as Exhibit A is hereby approved and the Executive
26 Officers are hereby authorized, empowered and directed to execute the Bond Purchase
27 Agreement on behalf of the Issuer and deliver or cause to be executed and delivered all
28 documents required to be executed on behalf of the Issuer or deemed by them necessary
29 or advisable to implement the Bond Ordinance or to facilitate the sale of the Bonds.

30 SECTION 2. Notice of Redemption. In accordance with the ordinance
31 authorizing the issuance of the General Obligation Refunding Bonds, Series 1994, which
32 mature March 1, 2005 to 2009, inclusive (the "Refunded Bonds") to be considered for
33 adoption by the Governing Authority, a notice of redemption in substantially the form
34 attached hereto as Exhibit B, shall be sent by the paying agent for the Refunded Bonds to
35 the registered owner of each of the Refunded Bonds at his address as shown on the bond
36 register of said paying agent by means of registered or certified mail deposited in the
37 United States mails not less than thirty (30) days prior to the date of redemption.
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4 ADOPTED this 17th day of February, 2004.

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6 Elsie Burkhalter
7 President of the Council
8 Councilwoman, District A
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11 Shawn B. McManus
12 Clerk of the Council
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