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2 Introduced January 27, 2004, by
3 Councilwoman Burkhalter, seconded by
4 Councilwoman Livaudais (both by request
5 of Administration)

6 **RESOLUTION R04-02**

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8 A resolution amending Resolution R02-20, adopted September 10, 2002,
9 supplementing the City's application to the State Bond Commission and to the Louisiana
10 Department of Environmental Quality for approval of the issuance by the City of Slidell (the
11 "City") of not to exceed \$4,100,000 of Utility Revenue Notes for the purpose of financing
12 the cost of construction, improvement, rehabilitation and expansion of the City's Terrace
13 Avenue Wastewater Treatment Plant.

14 WHEREAS, the City of Slidell, State of Louisiana (the "City"), did adopt Bond
15 Resolution R02-20 on September 10, 2002 (the "Original Bond Resolution"), which was
16 captioned as follows:
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18 A resolution making application to the State Bond Commission and to the
19 Louisiana Department of Environmental Quality for approval of the issuance
20 by the City of Slidell (the "City") of not to exceed \$3,500,000 of Utility
21 Revenue Notes for the purpose of financing the cost of construction,
22 improvement, rehabilitation and expansion of the City's Terrace Avenue
23 Wastewater Treatment Plant.

24 and

25 WHEREAS, the Original Bond Resolution authorized the issuance of not
26 exceeding \$3,500,000 of City of Slidell, State of Louisiana Utility Revenue Notes, Series
27 2003 (collectively, the "Notes") to finance the rehabilitation, improvement and expansion of
28 the City's Terrace Avenue Facility; and
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31 WHEREAS, the City has determined that the cost of the improvements to the
32 City's Terrace Avenue Facility have increased and, accordingly, it will be necessary to
33 increase the aggregate principal amount of the Notes to be issued pursuant to the Original
34 Bond Resolution; and
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4 WHEREAS, the City now desires to supplement and amend the Original Bond
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6 Resolution to increase the aggregate principal amount of the Notes from not exceeding
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8 \$3,500,000 to not exceeding \$4,100,000, and to provide for other related matters;

9 NOW THEREFORE BE IT RESOLVED by the City Council of the City of
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11 Slidell, State of Louisiana (the "City Council"), acting as the governmental authority of the
12
13 City, that:

14 SECTION 1. Preliminary Approval of Notes. Section 1 of the Original bond
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16 Resolution (Resolution R02-20) be and it is hereby amended in the following respects: (1)
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18 by changing and increasing the maximum aggregate amount of the Notes from \$3,500,000
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20 to \$4,100,000, and (2) by changing the series designation of the Notes to read as follows:
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22 "not exceeding \$4,100,000 aggregate principal amount of City of Slidell, State of Louisiana
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24 Utility Revenue Notes, Series 2004."

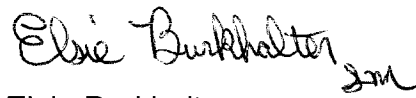
25 SECTION 2. State Bond Commission Application. Section 2 of the Original Bond
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27 Resolution is hereby amended to authorize the submission of a supplemental application
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29 to the State Bond Commission, Baton Rouge, Louisiana, for final approval of the issuance
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31 by the City of the Notes in the increased aggregate principal amount of \$4,100,000 in
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33 accordance with the other parameters set forth in the Original Bond Resolution. In
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35 connection herewith, a certified copy of this resolution shall be forwarded to the State Bond
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37 Commission.
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4 SECTION 3. MFRLF Application. Section 3 of the Original Bond Resolution is
5 hereby amended to authorize the submission of a supplemental application to the
6 Municipal Facilities Revolving Loan Fund of the Louisiana Department of Environmental
7 Quality (the "MFRLF") reflecting the increase in the aggregate principal amount of the
8 Notes to \$4,100,000.
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12 SECTION 4. Ratification and Approval. Except as supplemented and amended as
13 set forth above, the Original Bond Resolution is now ratified, approved, confirmed and
14 carried forward in each and every respect, and all obligations created and arising
15 thereunder, as supplemented and amended hereby, shall henceforth be and remain in full
16 force and effect.
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21 **ADOPTED** this 27th day of January, 2004.

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23 
24 Elsie Burkhalter
25 President of the Council
26 Councilwoman, District A

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28 Shawn B. McManus
29 Clerk of the Council
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