Introduced August 26, 2003, by Councilman Binder, seconded by Councilwoman Burkhalter (both by request of Administration)

RESOLUTION R03-32

A resolution approving the appropriation of funds received from bond refunding proceeds.

WHEREAS, the City of Slidell has recently refunded the following bonds and certificates: Public Improvement Sales Tax Bonds, Series 1996, Series 1988; Series 1993A; Series 1993B; and Series 1980, and 1995 Certificates; and

WHEREAS, the City has received \$73,612.11 for deposit in a construction fund; and

WHEREAS, these funds are now available for appropriation for capital projects; and

WHEREAS, a provision of our obtaining the refunding proceeds requires that these funds be used immediately; and

WHEREAS, the Administration recommends appropriation of these funds to be used as follows: \$60,000 for concrete panel replacement and \$13,612.11 for replacement of playground equipment at Rufus Viner Center.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does hereby approve the appropriation of funds received from bond refunding proceeds for concrete panel replacement and the replacement of playground equipment at Rufus Viner Center.

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ADOPTED this 26th day of August, 2003.

Jerry Binder

President of the Council Councilman, District B

Shawn B. McManus Clerk of the Council