

1 Introduced May 27, 2003, by Councilwoman
2 Livaudais, seconded by Council Members
3 Williams, Burkhalter, Binder, Cusimano,
4 Kingston, Canada, Harbison and Cromer

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6 **RESOLUTION R03-17**

7 A resolution requesting that the Mayor of the City of Slidell reallocate
8 available excess funds to the City's fiscal 2004 Capital Budget if improvement is shown in
9 our sales tax revenue.

10 WHEREAS, the Mayor has presented the Slidell City Council with the
11 proposed Fiscal 2004 budget, and

12 WHEREAS, there are two very important issues in this budget: Salaries and
13 Benefits for City Employees, and Capital Projects for our Citizens in the Sales Tax Fund;
14 and
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16 WHEREAS, our employees are the most important part of our service
17 industry, and 52% of the City's Fiscal 2004 budget is made up of employee salaries and
18 benefits; and

19 WHEREAS, our sales tax revenue shows a cumulative gain of approximately
20 1.5% for the first three-quarters of Fiscal 2003; the lowest gain in since Fiscal 1997; and

21 WHEREAS, the proposed Fiscal 2004 budget is based upon zero growth in
22 sales tax revenues; and


23 WHEREAS, in order to balance the proposed budget, Capital Project Funds
24 have been reduced from \$2,184,420 to approximately \$1,000,000 in the Sales Tax Fund
25 that supports street and drainage repair and other capital expenditures.
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4 NOW THEREFORE BE IT RESOLVED by the Slidell City Council that any
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6 available excess sales taxes above what has been budgeted will be dedicated to our
7
8 under-funded Capital needs; and

9 BE IT FURTHER RESOLVED that the Council requests that when the Mayor
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11 re-opens the budget during Fiscal 2004, any available sales tax revenues will be
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13 redistributed to the Capital Projects Reserve Fund, so that these funds can be quickly
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15 allocated to those projects determined to be most necessary at the time.

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17 **ADOPTED** this 27th day of May, 2003.

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21 Pearl Williams
22 President of the Council
23 Councilwoman At-Large

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26 Shawn B. McManus
27 Clerk of the Council
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