Introduced May 14, 2002, by Councilman Washington, seconded by Councilman Smith (both by request of Administration)

RESOLUTION NO. R02-10

A resolution appointing Trustees of the St. Tammany Public Trust Financing Authority and designating their terms of office.

WHEREAS, the St. Tammany Public Trust Financing Authority (the "Authority") was created pursuant to an Indenture dated March 6, 1979, by the governing authorities of the cities of Covington and Slidell.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council, acting as the governing authority of the City of Slidell, State of Louisiana:

SECTION 1. That each of the following named persons is hereby appointed as trustee of the St. Tammany Public Trust Financing Authority for a term of five (5) years ending March 1, 2007, or for such earlier date as such appointee shall cease to hold his municipal elective office:

Salvatore A. Caruso, Mayor of the City of Slidell, Louisiana;

Alvin Singletary, Member of the Slidell City Council;

Keith Villere, Mayor of the City of Covington, Louisiana;

LeRoy Jenkins, Member of the Covington City Council; and

Eddie Price, Mayor of the City of Mandeville, Louisiana.

SECTION 2. That the above-described appointments shall become effective upon the concurrence of the Covington City Council.

ADOPTED this 14th day of May, 2002.

Lionel J. Washington President of the Council

Councilman, District A