

Introduced May 23, 2000, by Councilwoman Williams, seconded by Councilman Washington (by request)

**RESOLUTION NO. 00-12**

A resolution expressing the intent of the Slidell City Council for the expenditure of Five Million Dollars (\$5,000,000) of LCDA loan proceeds.

WHEREAS, the Slidell City Council approved an ordinance authorizing the borrowing of Five Million Dollars (\$5,000,000) from the LCDA Program; and

WHEREAS, the fiscal year 2001 Budget was adopted with a statement of how said proceeds would be expended; and

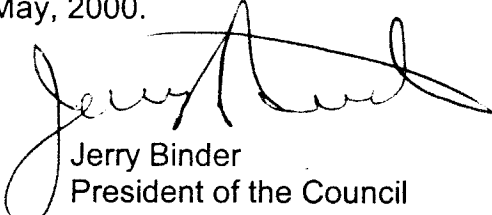
WHEREAS, the Slidell City Council is asked to approve Resolution 00-11 permitting the Mayor of the City of Slidell to execute said loan agreement.


NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does hereby restate the intent of the use of proceeds as follows:

<b>LCDA Project Funds</b>	<b>Amount Approved</b>
Fritchie Park Gym	\$1,100,000
Fritchie Park Pond & Road Development	150,000
Spartan Drive Lights	200,000
Fritchie Park Lighting & Bleacher Improvements	100,000
Bayou Landing Park & Road Development	500,000
Public Operations Center Build Out	630,000
Front Street Lights	300,000
Northshore Utility Extension	1,250,000
West Hall Turn Lane	200,000
Northam Sinkholes	375,000
Brakefield Drainage	155,000
Possum Hollow Park	40,000
<b>Total LCDA Funds</b>	<b>\$5,000,000</b>

BE IT FURTHER RESOLVED that any change in the use of these proceeds shall require a majority vote of the Slidell City Council.

ADOPTED this 23rd day of May, 2000.

  
Jerry Binder  
President of the Council  
Councilman, District B

  
Davis Dautreuil  
Council Administrator/Clerk of the Council