

1 Introduced May 23, 2000, by Councilman
2 Binder, seconded by Councilman Singletary
3
4

5 **RESOLUTION NO. R00-11**
6

7 A resolution authorizing the City of Slidell to proceed with the execution of
8 a loan agreement with the Louisiana Local Government Environmental Facilities and
9 Community Development Authority (LCDA).

10 WHEREAS, the fiscal year 2001 Budget had an appropriation for the
11 borrowing of Five Million Dollars (\$5,000,000) from the LCDA program; and
12

13 WHEREAS, the Slidell City Council had previously passed an ordinance
14 authorizing participation in this state program; and
15

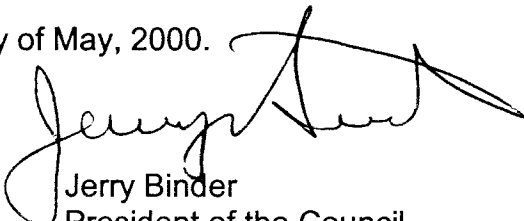
16 WHEREAS, the loan agreement required approval by Council resolution;
17
18 and
19

20 WHEREAS, the City of Slidell employed McGlinchey Stafford, a law firm,
21 to review the loan agreement; and
22

23 WHEREAS, they gave a favorable report thereon.

24 NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it
25 does hereby authorize the Mayor of the City of Slidell to execute the attached loan
26 agreement with the LCDA.
27
28

29
30
31 **ADOPTED** this 23rd day of May, 2000.

32
33
34 
35 Jerry Binder
36 President of the Council
37 Councilman, District B

38
39 
40 Davis Dautreuil
41 Council Administrator/Clerk of the Council
42
43
44
45
46
47
48
49
50