

1 Introduced March 9, 1999, by Councilman
2 Singletary, seconded by Councilman
3 Kingston
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6 **RESOLUTION R99-11**
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9 A resolution authorizing the Mayor of the City of Slidell to notify the Louisiana
10 Local Government Environmental Facilities and Community Development Authority (the
11 LCDA) of the City's intention to participate in the Series 1999 Capital Projects and
12 Equipment Acquisition Program to finance the acquisition of necessary equipment and/or
13 rolling stock and the construction of public works and infrastructure from time to time; and
14 otherwise providing with respect thereto.
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16 WHEREAS, Chapter 10-D of Title 33 of the Louisiana Revised Statutes of
17 1950, as amended, comprised of R.S. 33:4548.1 through 4548.16 is known as the
18 Louisiana Local Governmental Environmental Facilities and Community Development
19 Authority Act (the "Act"); and

20 WHEREAS, the Act creates the Louisiana Local Government Environmental
21 Facilities and Community Development Authority (the "Authority") for the purpose of
22 assisting political subdivisions, as defined in the Act, and other designated entities in
23 acquiring, financing and constructing certain facilities, including facilities used for
24 environmental, public infrastructure, community and economic development purposes and
25 to otherwise establish programs to aid in the financing of local government and economic
26 development projects; and

27 WHEREAS, pursuant to the Act, and in order to encourage financing projects
28 for the purpose of the construction, installation, rehabilitation and equipping of such
29 facilities and the acquisition of such necessary equipment by political subdivisions who
30 become members of the Authority, the Authority is authorized to issue its revenue bonds
31 and loan the proceeds of the revenue bonds to such its members (the "Program"); and

32 WHEREAS, in order to establish the Program to assist its members in
33 financing projects, the Authority has agreed to validate, authorize, issue, sell and deliver
34 its revenue bonds, (Capital Projects and Equipment Acquisition Program), Series 1999 (the
35 "Bonds"); and

36 WHEREAS, the City of Slidell (the "City") has become a member of the
37 Authority in accordance with the Act; and
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5 WHEREAS, the City of Slidell has determined that the need exists for
6 financing the acquisition of necessary equipment and/or rolling stock and construction of
7 public works and infrastructure from time to time (collectively, the "Project"); and

8 WHEREAS, the City is taking the necessary steps to arrange for the Project
9 to be financed under a Loan Agreement with the Authority.

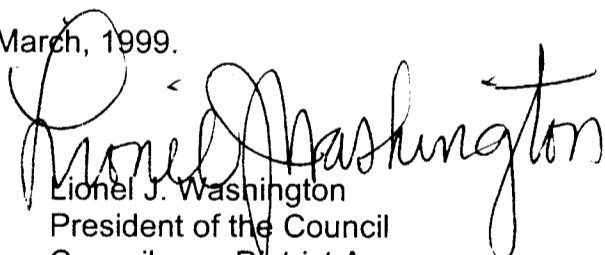
10 NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does
11 hereby designate the following:

12 Section 1. That the City hereby designates and confirms that the Mayor, Council
13 President, and Finance Director (collectively, the Executive Officers) will be and are hereby
14 authorized to provide all documentation and any and all other ancillary documents related
15 thereto and necessary for the consummation of any loan.

16 Section 2. That the Executive Officers be and they are hereby authorized and
17 directed to take all further action necessary or reasonably required to effectuate any loan
18 from the Authority.

19 Section 3. With the approval of the City Council, the Mayor of the City of Slidell
20 is authorized to notify the Authority of the intention of the City of Slidell to participate in its
21 Loan Program and to make application thereto.

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23 **ADOPTED** this 9th day of March, 1999.

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Lionel J. Washington
President of the Council
Councilman, District A


Davis Dautreuil
Council Administrator/Clerk of the Council