

1 Introduced August 12, 1997, by Councilman  
2 Callahan, seconded by Councilwoman  
3 Williams (both by request of Administration)  
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6 **RESOLUTION R97-27**  
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8 A resolution reallocating One Hundred Twenty-Two Thousand Dollars  
9 (\$122,000) from the 1988 Bond Reserve Fund to the Carollo Drive Drainage Project.  
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11 WHEREAS, in 1988, bonds were sold to fund various City projects; and  
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13 WHEREAS, one project was the Carollo Drive Drainage Improvement  
14 Project; and

15 WHEREAS, an expansion of the Carollo Drive Drainage Project would  
16 improve drainage by the acquisition, demolition, and construction of a retention pond and  
17 interceptor ditch; and

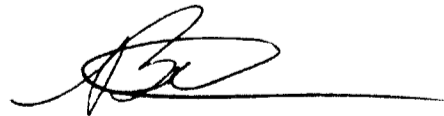
18 WHEREAS, FEMA will approve Four Hundred Sixty Thousand Dollars  
19 (\$460,000) a project and will provide grant proceeds of Two Hundred Ninety-Nine  
20 Thousand Dollars (\$299,000); and

21 WHEREAS, the City's matching share for said grant will be approximately  
22 One Hundred Twenty Thousand Dollars (\$120,000); and

23 WHEREAS, One Hundred Twenty-Two Thousand Dollars (\$122,000)  
24 remains in the 1988 Bond Reserve Fund for the completion of all the projects identified in  
25 said 1988 Bond Program.

26 NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does  
27 hereby reallocate One Hundred Twenty-Two Thousand Dollars (\$122,000) from the 1988  
28 Bond Reserve Fund to the Carollo Drive Drainage Project acquisition, demolition, and  
29 construction of a retention pond and interceptor ditch as the City's share of the herein  
30 referenced project.

31 **ADOPTED** this 12th day of August, 1997.  
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34   
35 Bob Callahan  
36 Councilman, District B  
37 President of the Council  
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41 Davis Dautreuil  
42 Council Administrator/Clerk of the Council