5

Introduced September 24, 1996, by Councilwoman Livaudais, seconded by Councilman Callahan (both by request of Administration)

## **RESOLUTION R96-24**

A resolution authorizing the Mayor of the City of Slidell to submit a loan application to the Louisiana Department of Environmental Quality for participation in the Revolving Loan Fund.

WHEREAS, the Louisiana Department of Environmental Quality has available a Municipal Facility Revolving Loan Fund; and

WHEREAS, the City of Slidell chooses to participate in said fund for the construction of sewer improvements; and

WHEREAS, State Bond Commission approval was acquired as part of the City of Slidell's major Capital Improvement Program; and

WHEREAS, the enactment of an ordinance is necessary for the City to incur debt.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does hereby authorize the Mayor of the City of Slidell to complete and submit a loan application to the Louisiana Department of Environmental Quality for participation in the Municipal Facility Revolving Loan Fund Program in an amount not to exceed \$3.9 million for City sewer improvements.

BE IT FURTHER RESOLVED that an ordinance shall be enacted prior to the incurring of any debt related to said loan application.

Adopted this 24th day of September, 1996.

Marti Livaudais

Councilwoman, District E President of the Council

Davis Dautreuil

Council Administrator/Clerk of the Council