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Introduced May 28, 1996, by Councilwoman Councilman Livaudais. seconded by Callahan

RESOLUTION R96-11

A resolution providing for the opening of the sealed bids received for the purchase of Nine Million Three Hundred Thousand Dollars (\$9,300,000) of Public Improvement Sales Tax Bonds, Series 1996, of the City of Slidell, State of Louisiana; approving the Official Notice of Bond Sale and Official Statement in connection therewith, and authorizing the Mayor and Council Administrator/Clerk of the Council to sign copies thereof as evidence of the approval thereof.

BE IT RESOLVED by the Slidell City Council (the "Governing Authority"), acting as the governing authority of the City of Slidell, State of Louisiana (the "Issuer"), that:

SECTION 1. Opening of Bids. This Governing Authority does now proceed in open and public session to open the sealed bids received for the purchase of Nine Million Three Hundred Thousand Dollars (\$9,300,000) of Public Improvement Sales Tax Bonds, Series 1996, of the Issuer (the "Bonds"), authorized and duly advertised for sale by virtue of a resolution adopted on April 23, 1996.

SECTION 2. Approval of Official Notice of Sale and Official Statement. The Official Notice of Bond Sale and the Official Statement prepared in connection with the sale of the Bonds, and the information contained therein, are hereby approved by this Governing Authority, and the Mayor and the Council Administrator/Clerk of the Council are hereby authorized, empowered and directed to sign copies thereof as evidence of the approval of the Issuer. The publication of the Official Notice of Bond Sale is hereby ratified and approved.

Adopted this 28th of May, 1996.

Councilwoman, District E

President of the Council

Davis Dautreull

Council Administrator/Clerk of the Council