

1 Introduced March 26, 1996, by
2 Councilwoman Livaudais, seconded by
3 Councilman Callahan
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6 **RESOLUTION R96-09**
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9 A resolution making application to the State Bond Commission for consent
10 and authority to issue, sell and deliver not exceeding \$9,300,000 of Public Improvement
11 Sales Tax Bonds of the City of Slidell, State of Louisiana, all in the manner provided for
12 by Sub-Part F, Part III, Chapter 4 of Title 39 of the Louisiana Revised Statutes of 1950,
13 as amended, and other constitutional and statutory authority supplemental thereto, and
14 providing for other matters in connection therewith.
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16 NOW, THEREFORE, BE IT RESOLVED by the Slidell City Council, acting
17 as the governing authority of the City of Slidell, State of Louisiana, that:

18 SECTION 1. Application be and the same is hereby formally made to the
19 State Bond Commission for consent and authority for the City of Slidell, State of Louisiana
20 (the "Issuer"), to issue, sell and deliver not exceeding \$9,300,000 of Public Improvement
21 Sales Tax Bonds of the Issuer (the "Bonds"), to bear interest at a rate or rates not
22 exceeding ten percent (10%) per annum, to mature over a period not exceeding 20 years,
23 and to be sold at a price not less than 99% of the par value thereof, all in the manner
24 provided for by Sub-Part F, Part III, Chapter 4 of Title 39 of the Louisiana Revised
25 Statutes of 1950, as amended, and other constitutional and statutory authority
26 supplemental thereto, for the purpose of constructing, acquiring or improving lands,
27 buildings, streets, or other works of public improvement for said City, including equipment
28 and furnishings therefor, title to which shall be in the public, for providing a reserve for
29 said bonds and for paying the costs of issuance therefor, which Bonds shall be secured
30 by and payable solely from and secured by an irrevocable pledge and dedication of the
31 avails or proceeds of the special one percent (1%) sales and use tax now being levied
32 and collected by the Issuer pursuant to special elections held in the Issuer on November
33 27, 1962, and May 3, 1986, subject only to the prior payment of the reasonable and
34 necessary expenses of collecting said tax and shall be sold at a price not less than 99%
35 of the par value thereof.

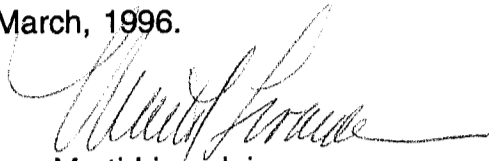
36 SECTION 2. A certified copy of this resolution shall be forwarded to said
37 State Bond Commission by the Issuer or the Issuer's bond counsel, together with a letter
38 requesting the prompt consideration and approval of this application.

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4 SECTION 3. This resolution shall serve solely as an application to the State
5 Bond Commission and shall not and does not authorize the advertisement or sale of any
6 Bonds.
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9 **Adopted** this 26th day of March, 1996.

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11 Marti Livaudais
12 Councilwoman, District E
13 President of the Council

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15 Davis Dautreuil
16 Council Administrator/Clerk of the Council
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