

1 Introduced January 23, 1996, by  
2 Councilwoman Livaudais, seconded by  
3 Councilman Callahan  
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6 **RESOLUTION R96-03**  
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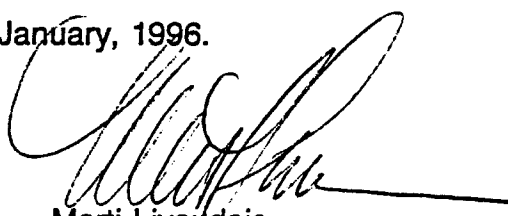
9 A resolution providing for the opening of the sealed bids received for the  
10 purchase of Nine Million Five Hundred Thousand Dollars (\$9,500,000) of General  
11 Obligation Bonds, Series 1996, of the City of Slidell, State of Louisiana; approving the  
12 Revised Official Notice of Bond Sale and Official Statement in connection therewith, and  
13 authorizing the Mayor, Director of Finance and Council Administrator/Clerk of the Council  
14 to sign copies thereof as evidence of the approval thereof.  
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16 BE IT RESOLVED by the Slidell City Council (the "Governing Authority"),  
17 acting as the governing authority of the City of Slidell, State of Louisiana (the "Issuer"),  
18 that:

19 SECTION 1. Opening of Bids. This Governing Authority does now proceed  
20 in open and public session to open the sealed bids received for the purchase of Nine  
21 Million Five Hundred Thousand Dollars (\$9,500,000) of General Obligation Bonds, Series  
22 1996, of the Issuer (the "Bonds"), authorized and duly advertised for sale by virtue of a  
23 resolution adopted on December 19, 1995.

24 SECTION 2. Approval of Revised Official Notice of Sale and Official  
25 Statement. The Revised Official Notice of Bond Sale and Official Statement prepared in  
26 connection with the sale of the Bonds, and the information contained therein, are hereby  
27 approved by this Governing Authority, and the Mayor, Director of Finance and the Council  
28 Administrator/Clerk of the Council are hereby authorized, empowered and directed to sign  
29 copies thereof as evidence of the approval of the Issuer. The publication of the Revised  
30 Official Notice of Bond Sale is hereby ratified and approved.  
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32 **Adopted this 23rd day of January, 1996.**  
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37 Marti Livaudais  
38 Councilwoman, District E  
39 President of the Council

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43 Davis Dautreuil  
44 Council Administrator/Clerk of the Council  
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The sealed bids received on January 23, 1996, for the purchase of Nine Million Five Hundred Thousand Dollars (\$9,500,000) of General Obligation Bonds, Series 1996, of the City of Slidell, State of Louisiana, were thereupon opened and read in public session of the Governing Authority of the Issuer, said bids being based upon the maturity schedule set out in the Official Statement and hereinafter set out in these proceedings, said bids being as follows, to-wit:

1. A bid for the Bonds submitted by:

Legg Mason Wood Walker, Inc.	New Orleans, Louisiana
Crews & Associates	Little Rock, Arkansas
A. G. Edwards & Sons	St. Louis, Missouri
Smith Barney Harris Upham & Co.	New York, New York
FBS Investment Services	Denver, Colorado
Municipal Securities	Memphis, Tennessee
Oppenheimer & Co.	New York, New York
Stifel, Nicolaus & Co.	St. Louis, Missouri
Duncan-Williams	Memphis, Tennessee

<u>Bonds Maturing</u>	<u>Interest Rate Per Annum</u>
1998 to 2001, inc.	10.000%
2002	4.875
2003	4.300
2004	4.400
2005	4.500
2006	4.600
2007	4.700
2008	4.800
2009	4.900
2010 to 2016, inc.	5.000

Premium: None.

Average Net Interest Rate: 5.104601%

2. A bid for the Bonds submitted by:

Merrill Lynch & Co.	Dallas, Texas
J. C. Bradford & Company	New Orleans, Louisiana
Dorsey & Company, Inc.	New Orleans, Louisiana
Hattier, Sanford & Reynoir	New Orleans, Louisiana
Sisung Securities Corporation	Harvey, Louisiana

<u>Bonds Maturing</u>	<u>Interest Rate Per Annum</u>
1998 to 2001, inc.	9.000%
2002	6.500
2003	4.400
2004	4.500
2005	4.600
2006	4.700
2007	4.900
2008 to 2016, inc.	5.000

Premium: None.

Average Net Interest Rate: 5.132276%

3. A bid for the Bonds submitted by:

Scharff & Jones division of)	New Orleans, Louisiana
Morgan Keegan & Company, Inc.) Jt.	
Stephens Incorporated)	Mgrs. New Orleans, Louisiana
First National Bank of Commerce)	New Orleans, Louisiana
Commercial National Bank	Shreveport, Louisiana
Edward D. Jones & Co.	St. Louis, Missouri

<u>Bonds Maturing</u>	<u>Interest Rate Per Annum</u>
1998 to 2001, inc.	10.000%
2002	5.450
2003	4.450
2004	4.550
2005 and 2006	4.650
2007	4.750
2008	4.850
2009	4.950
2010 to 2016, inc.	5.000

Premium: None.

Average Net Interest Rate: 5.137773%

4. A bid for the Bonds submitted by:

Dean Witter Reynolds, Inc.	Dallas, Texas
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<u>Bonds Maturing</u>	<u>Interest Rate Per Annum</u>
1998 to 2002, inc.	7.500%
2003	6.250
2004	4.500
2005	4.600
2006	4.750
2007	4.900
2008 and 2009	5.000
2010 and 2011	5.100
2012	5.200
2013 to 2016, inc.	5.250

Premium: None.

Average Net Interest Rate: 5.2774%