

1 Introduced October 24, 1995, by Councilman  
2 Van Sandt, seconded by Councilwoman  
3 Livaudais (both by request of Administration)  
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6 **RESOLUTION R95-63**  
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8  
9 A resolution authorizing the City Finance Director to conduct business for  
10 transactions relating to City investments.  
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12 BE IT RESOLVED by the Slidell City Council that it does hereby authorize,  
13 empower and direct the City Finance Director, by and on behalf of the City of Slidell to  
14 do the following:

- 15 1. Enter into an arrangement with First National Bank of Commerce, New  
16 Orleans, Louisiana (the "Bank") pursuant to which the Bank will hold  
17 securities for this City subject to the terms and conditions set forth in the  
18 Bank's "Rules Governing Safekeeping of Securities," hereinafter referred to  
19 as the Rules.
- 20 2. Execute and deliver to Bank a list or lists of agents, including, but not  
21 limited to, the above-named person, authorized by this City to transact any  
22 and all business and give instructions pertaining to the safekeeping of  
23 securities owned by this City, subject at all times to the terms and  
24 conditions set forth in the Rules, including but not limited to the delivery,  
25 withdrawal, clearance, and pledge of any and all such securities.
- 26 3. Execute and deliver to Bank a list or lists of agents, including, but not  
27 limited to, the above-named person, empowered by this City to authorize  
28 and direct the Bank to purchase securities for this City to be held in  
29 safekeeping by the Bank, and sell securities owned by this City and held in  
30 safekeeping by the Bank, subject at all times to the terms and conditions  
31 set forth in the Rules, and to charge the City of Slidell for any such  
32 securities purchased by Bank on behalf of the City.
- 33 4. Execute and deliver to Bank a list or lists of agents, including, but not  
34 limited to, the above-named person, empowered by this City to sell  
35 securities to and purchase securities from Bank whether to be held in  
36 safekeeping by Bank or delivered elsewhere.

5 Adopted this 24th day of October, 1995.  
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8 *Richard B. Van Sandt*  
9 Richard B. Van Sandt  
10 Councilman, District C  
11 President of the Council  
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13  
14 *Davis Dautreuil*  
15 Davis Dautreuil  
16 Council Administrator/Clerk of the Council  
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20 **CERTIFICATE**

21 I the undersigned Council Administrator/Clerk of the Council hereby certify  
22 that the above and foregoing is the true and correct extract of a resolution adopted by the  
23 Slidell City Council, at a meeting duly legally held at which a quorum was present and  
24 acting throughout; and that the same has not been amended or revoked and now forms  
25 a part of the minutes of the City of Slidell, said meeting being held on the 24th day of  
26 October, 1995.

27  
28 (seal)  
29

30 *Davis Dautreuil*  
31 \_\_\_\_\_  
32 Davis Dautreuil  
Council Administrator/Clerk of the Council