

1 Introduced September 26, 1995, by
2 Councilwoman Livaudais, seconded by
3 Councilwoman Williams
4

5 **RESOLUTION R95-54**
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7 A resolution rescinding Resolution R95-49 and expressing the Slidell City
8 Council's intent to issue sales tax bonds in an amount of approximately \$7.2 Million
9 Dollars for the purpose of making concrete street improvements.
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11 WHEREAS, the Slidell City Council has a Major Capital Improvement
12 Program underway; and

13 WHEREAS, said programs include the issuance of certain general obligation
14 bonds requiring voter approval for Major Drainage Improvements; and

15 WHEREAS, the Slidell City Council desires to pledge sales tax dollars
16 towards the improvement of streets throughout the City of Slidell.

17 NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it
18 does hereby rescind Resolution R95-49 and further pledges to issue approximately \$7.2
19 Million Dollars of sales tax bonds, which do not require voter approval, to make concrete
20 street repairs as a supplement to the general obligation bond program for Major Drainage
21 Improvements which will be voted upon by the citizens of Slidell on November 18, 1995.

22 BE IT FURTHER RESOLVED that the funding source to conclude all
23 proposed concrete street improvements shall be as follows:

24	1. Issuance of Sales Tax Bonds	\$7.2 Million
25	2. Subsurface Drainage Improvements (GOB)	\$1.5 Million
26	3. Surplus FY 95	\$1.0 Million
27	4. Reallocation of existing funds	<u>\$1.6 Million</u>
28	TOTAL AS PER ATTACHMENT	\$11.3 Million

29 BE IT FURTHER RESOLVED that upon the successful passage of the Drainage
30 Bond Issue, concrete streets will be repaired according to the listing attached hereto and
31 made a part hereof.

32 Adopted this 26th day of September, 1995.
33

34 *Richard B. Van Sandt*
35 Richard B. Van Sandt
36 Councilman, District C
37 President of the Council
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39 *Davis Dautreuil*
40 Davis Dautreuil
41 Council Administrator/Clerk of the Council
42
43

1 **RESOLUTION R95-54**
2 **SALES TAX BONDS**
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4	North Boulevard	\$ 543,000
5	Independence Drive	1,571,000
6	Country Club Boulevard	1,653,000
7	Tenth Street	140,000
8	Eastridge	543,000
9	Ninth Street	473,000
10	Fountain Drive	583,000
11	Cardinal	467,000
12	Rue Verand	416,000
13	Markham	19,200
14	Lakewood	27,600
15	Driftwood Circle	29,400
16	Rue Rochelle	6,000
17	Florida	11,200
18	Ridgecrest	7,600
19	Westchester Place	4,800
20	Sun Valley	6,000
21	Englewood	6,000
22	Ninth (off North Boulevard)	3,600
23	Melody Lane	29,000
24	Grafton	6,800
25	Braxton Drive	108,000
26	N. Jayson Drive	139,000
27	Bluebird Drive	400,000
28	Martin Lane	35,000
29	Oriole Drive	157,000
30	Deanna Drive	70,000
31	S. Jayson Drive	139,000
32	Longleaf Drive	35,000
33	Timberlane Drive	61,000
34	Mockingbird Lane	264,000
35	Mire Circle - Off DiJon	43,000
36	Scott Drive	314,000
37	Hardwood Circle	35,000
38	Margon Court	102,000
39	Bienville Drive	210,000
40	Tracy Court	101,000
41	Brian Drive	244,000
42	Rickford Drive	66,000
43	S. Bradley Drive	55,000
44	Cawthorn Drive	140,000
45	Oriole Drive	138,000
46	Kings Way	175,000
47	Marche Boulevard	53,000
48	Loop Drive	200,000
49	N. Randall Drive	108,000
50	Landon Drive	193,000
51	Cawthorn Drive	105,000
52	Rue Lemans Circle	35,000
53	N. Dabney Drive	154,000
54	N. Corby Drive	100,000
55	Wyndam Court	53,000
56	Huntington Drive	287,000
57	Cheryl Drive	45,000
58	Issuance Costs	100,000
59		
60	TOTAL	<u>\$11,343,000</u>