Rescinded by R95-54 adopted 9/26/95

Introduced August 22, 1995, by Councilwoman Livaudais, seconded by Councilwoman Williams

RESOLUTION R95-49

A resolution expressing the Slidell City Council's intent to issue sales tax bonds in an amount of approximately \$7.2 Million Dollars for the purpose of making concrete street improvements.

WHEREAS, the Slidell City Council has a Major Capital Improvement Program underway; and

WHEREAS, said programs include the issuance of certain general obligation bonds requiring voter approval; and

WHEREAS, the Slidell City Council wishes to pledge certain sales tax dollars towards the improvement of streets throughout the City of Slidell.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does hereby pledge to issue approximately \$7.2 Million Dollars of sales tax bonds which do not require voter approval to make concrete street repairs to supplement the general obligation bond program for major drainage and street repairs which will be voted upon by the citizens of Slidell on November 18, 1995.

BE IT FURTHER RESOLVED that the concrete streets to be repaired are according to the listing attached hereto and made a part hereof.

Adopted this 22nd day of August, 1995.

Richard B. Van Sandt Councilman, District C President of the Council

Davis Dautreuil

 Council Administrator/Clerk of the Council