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2 Introduced February 8, 1994, by
3 Councilwoman Williams, seconded by
4 Councilman Van Sandt (both by request of
5 Administration)
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8 **RESOLUTION R94-04**
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10 A resolution authorizing certain City funds to be deposited in an account for
11 workman's compensation surety bond purposes.
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13 WHEREAS, the City of Slidell has withdrawn from the R.M.I. Workman's
14 Compensation Pool; and
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16 WHEREAS, the City is pursuing a self-insurance workman's compensation
17 program; and
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19 WHEREAS, part of the requirements for said program is the posting of a
20 surety bond, certificate of deposit, or a letter of credit, and the services of a third party
21 administrator for claims and safety loss prevention.
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23 NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it
24 does hereby authorize the Administration to place two hundred seventy-five thousand
25 dollars (\$275,000.00) of City funds in a deposit account in the name of "City of Slidell
26 held for Workman's Compensation Through Louisiana Department of Labor", which will
27 be pledged to Louisiana Workman's Compensation through Louisiana Department of
28 Labor, and may be used to satisfy workman's compensation obligations.
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44 **Adopted** this 8th day of February, 1994.
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47 Pearl Williams
48 Councilwoman, District G
49 President of the Council
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52 Davis Dautreuil
53 Council Administrator/Clerk of the Council
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