

Introduced May 25, 1993, by Councilman  
Martinez, seconded by Councilman  
Washington (by request)

**RESOLUTION R93-25**

A resolution authorizing the Olde Towne Tax Increment Development Corporation of Slidell, Louisiana, to offer a proposition on the July 17, 1993, ballot.

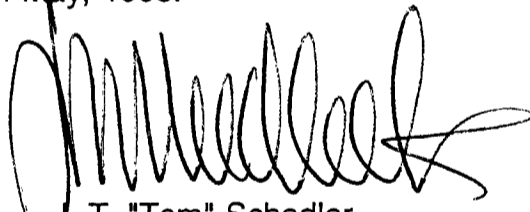
WHEREAS, the City of Slidell has established the Olde Towne Tax Increment Development Corporation; and

WHEREAS, with voter approval, said corporation has the ability to receive ninety-five percent (95%) of the increased revenues from ad valorem property taxes within the Development District; and

WHEREAS, said corporation chooses to exercise this provision.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does hereby authorize the Olde Towne Tax Increment Development Corporation to place a proposal on the ballot of the July 17, 1993 election wherein ninety-five percent (95%) of the increased ad valorem revenue within the Olde Towne District would accrue to the corporation to fund operating expenses and to further enhance the District.

**ADOPTED** this 25th day of May, 1993.



J. T. "Tom" Schedler  
Councilman, District F  
President of the Council



Davis Dautreuil  
Council Administrator/Clerk of the Council