

Introduced February 9, 1993, by
Councilman Schedler, seconded by
Councilmen Barthelemy/Van Sandt

RESOLUTION R93-05

A resolution further identify the intent of Council Resolution R92-57.
WHEREAS, the St. Tammany Public Trust Authority has a meeting
scheduled for February 11, 1993; and

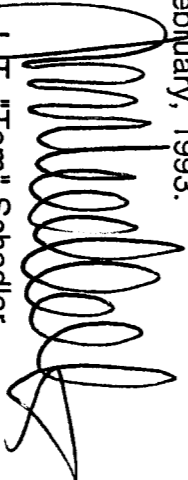
WHEREAS, said meeting has an agenda item wherein the Slidell City
Council requests that the Public Trust Authority remove restrictions placed on certain
proceeds from the refinancing of 1979 and 1980 bond issues; and

WHEREAS, the Slidell City Council unanimously passed Resolution R92-57
on November 10, 1992, requesting that the expenditure of the proceeds be determined
through the normal budget process of the City of Slidell; and

WHEREAS, the Slidell City Council may consider using the money for large
capital projects, or as matching funds to secure additional Federal or State monies and
desires for this money to remain in a separate line item.

NOW THEREFORE BE IT RESOLVED that the normal budgeting process
of the City of Slidell would delay the implementation or expenditure of the herein identified
funds for four months, as the next budget for the City of Slidell becomes effective on July
1, 1993.

ADOPTED this 9th day of February, 1993.


J. T. "Tom" Schedler
Councilman, District F
President of the Council


Davis Dautreuil
Council Administrator/Clerk of the Council

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