Introduced November 12, 1991, by Councilman Washington, seconded by Councilman Berault (both by request of Administration)

## RESOLUTION R91-71

A resolution authorizing funding for the acquisition of the South Savings Building at 2065 First Street.

WHEREAS, the Slidell City Council was the successful bidder for the former South Savings Building at 2065 First Street; and

WHEREAS, the purchase price was one hundred twenty-five thousand (\$125,000.00) for said building; and

WHEREAS, the City of Slidell has on deposit monies received from the Resolution Trust Authority; and

WHEREAS, the terms of the Public Trust Authority Bond proceeds require joint resolution between the City Council and the City Administration.

NOW THEREFORE BE IT RESOLVED by the Slidell City Council that it does hereby agree to appropriate one hundred eighteen thousand seven hundred fifty dollars (\$118,750.00) from Public Trust Authority Bond Issue No. 2 for the purpose of funding the acquisition of the South Savings Building at 2065 First Street.

ADOPTED this 12th day of November, 1991.

Lionel J. Washington Councilman, District A

President of the Council

Davis Dautreuil

Council Administrator/Clerk of the Council

CONCUR:

Salvatore A. Caruso

Mayor