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7 Introduced September 24, 1991,
8 by Councilman Berault,
9 seconded by Councilman Washington,
10 (by request)
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13 **RESOLUTION R91-55**
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15
16 A resolution to commit funds for the extension of sewer
17 and water lines to approximately 47.46 acres of land bounded by
18 I-10 Service Road, Tyler Drive and Yaupon Drive.
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20 WHEREAS, The Slidell City Council annexed 47.46 acres of
21 land bounded by I-10 Service Road, Tyler Drive and Yaupon Drive at
22 the request of petitioner, Slidell Motor Hotels, Inc. and Slidell
23 Inns, Inc.; and
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26 WHEREAS, said property owners desire to have water and
27 sewer lines extended to his property; and
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30 WHEREAS, property owners plan to develop said property
31 and generate many new jobs and stimulate the economy of the
32 surrounding area; and
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35 WHEREAS, said utility extensions were estimated to cost
36 approximately one hundred ten thousand dollars (\$110,000.00); and
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39 WHEREAS, the City of Slidell has on deposit proceeds
40 from Bond Issues #1 and #2 issued in 1987 and 1988, respectively;
41 and
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44 WHEREAS, funds allocated for various projects are not
45 immediately needed; and
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48 WHEREAS, the City has committed to extend such City
49 services to herein stated development; and
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52 WHEREAS, funding for said utility line extensions could
53 be economically and advantageously used on a temporary basis from
54 said bond fund proceeds; and
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57 WHEREAS, said funds would be returned to the bond issue
58 funds from sales tax dollars collected from the development, with
59 interest at six percent (6%) annually until paid
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62 NOW THEREFORE BE IT RESOLVED by the Slidell City Council
63 that it does hereby authorize funding of one hundred ten thousand
64 dollars (\$110,000.00) for sewer and water line extensions to
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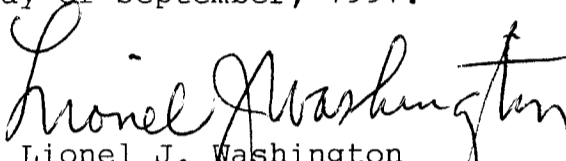
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7 RESOLUTION R91-55

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12 property identified as annexed into the City of Slidell by
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14 Ordinance No. 2395 and herein described, from proceeds of Bond
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16 Issues #1 and #2 of 1987 and 1988 respectively, which are
17
18 currently on deposit.
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20 BE IT FURTHER RESOLVED that said disbursements of funds
21
22 shall be returned to the bond issue fund with six percent (6%)
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24 interest from the initial sales tax dollars collected from the
25
26 development.
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30 ADOPTED this 24th day of September, 1991.
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35 Lionel J. Washington
36 Councilman, District A
37 President of the Council
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42 Davis Dautreuil
43 Council Administrator/Clerk of the Council
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