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7 Introduced April 23, 1991, by
8 Councilman Washington, seconded by
9 Councilman Berault (both by
10 request of Administration)
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13 **RESOLUTION R91-24**
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16 A resolution approving the withdrawal and
17 prioritization of funds from the 1980 restructured issue,
18 Series 1991A, Series 1991B and Series 1991C of the St. Tammany
19 Public Trust Financing Authority, and providing for other
20 matters in connection therewith.
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22 WHEREAS, the St. Tammany Public Trust Financing
23 Authority ("Authority"), will soon complete the restructuring of
24 the 1980 bond issue; and
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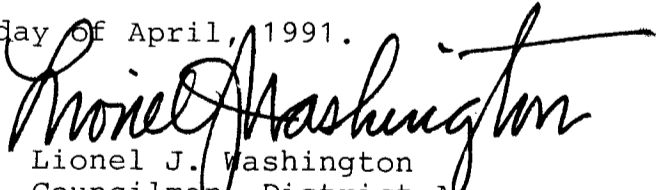
26 WHEREAS, it is anticipated that certain funds will be
27 made available to the Authority in connection with the
28 refunding; and
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30 WHEREAS, it is anticipated that certain funds can be
31 made available from the Authority to the City of Slidell; and
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33 WHEREAS, it is the desire of the City of Slidell that
34 the funds be withdrawn, when available, and used in accordance
35 with the herein described prioritization.
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37 NOW THEREFORE BE IT RESOLVED by the Slidell City
38 Council, the governing authority for the City of Slidell, that
39 the withdrawal of funds on behalf of the City is approved
40 contingent upon the use of funds for any public purposes as
41 determined by a joint agreement between the city's Legislative
42 and Executive branches of government.
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59 ADOPTED this 23rd day of April, 1991.
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63 Lionel J. Washington
64 Councilman, District A
65 President of the Council
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69 Davis Dautreuil
70 Council Administrator/Clerk of the Council
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