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7 Introduced December 12, 1989, by  
8 Councilman Callahan, seconded by  
9 Councilman Salvaggio  
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12 **RESOLUTION R89-60**  
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15 A resolution estimating capital project surpluses,  
16 setting forth a reserve for incomplete projects, and providing  
17 additional funding for certain projects.  
18

19 WHEREAS, the City of Slidell has undertaken many  
20 capital projects funded by Bond Issues #1 and #2; and  
21

22 WHEREAS, an accounting of said projects anticipates a  
23 surplus budget for most projects, and a deficit for others.  
24

25 NOW THEREFORE BE IT RESOLVED that the City of Slidell  
26 does hereby anticipate a capital project surplus of two hundred  
27 ninety-two thousand seven hundred forty dollars (\$292,740) more  
28 fully described in Exhibit "A" attached.  
29

30 BE IT FURTHER RESOLVED that said surplus shall serve  
31 as additional funding for the following projects:  
32

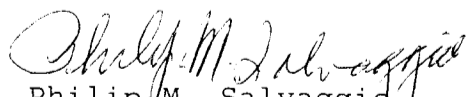
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- |    |                         |           |
|----|-------------------------|-----------|
| 34 | 1. West Hall            | \$ 51,016 |
| 35 | 2. Island Drive Bridge  | 65,000    |
| 36 | 3. Bonfouca Drive       | 8,329     |
| 37 | 4. Lee Street Generator | 21,500    |
| 38 | 5. Spartan Drive        | 17,265    |
| 39 | 6. Oriole Street        | 9,400     |


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TOTAL \$ 172,510

BE IT FINALLY RESOLVED that after consideration of the  
above, the remaining estimated balance of one hundred twenty  
thousand two hundred thirty dollars (\$120,230) shall be  
established as a reserve for outstanding projects.

ADOPTED this 12th day of December, 1989.

  
Philip M. Salvaggio  
Councilman, District F  
President of the Council

  
Davis Dautreuil  
Council Administrator/Clerk of the Council