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7 Introduced June 13, 1989, by
8 Councilman Salvaggio, seconded by
9 Councilwoman Williams
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12 **RESOLUTION R89-34**
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15 A resolution establishing a budget for the expenditure
16 of proceeds from the sale of \$1,900,000 of General Obligation
17 Bonds for Sewer Improvements.
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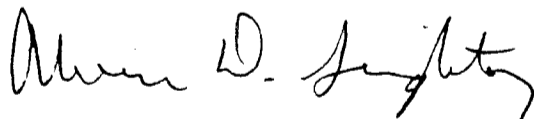
19 WHEREAS, on November 8, 1988, the citizens of the City
20 of Slidell approved the sale of \$1,900,000 of General Obligation
21 Sewer Bonds; and
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24 WHEREAS, said proceeds have earned \$75,000 in interest
25 income.
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29 NOW THEREFORE BE IT RESOLVED by the Slidell City
30 Council that the total estimated funds of \$1,975,000 from
31 General Obligation Bonds for Sewer Improvements shall hereby be
32 budgeted as follows:
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36	1. Cost of issuance	\$ 35,000
37	2. Phase I Sewer System Rehabilitation	950,000
38	3. Phase II Sewer System Rehabilitation	200,000
39	4. Inspections	100,000
40	5. Complete WWTP Expansion	500,000
41	6. Undesignated Sewer System Rehabilitation	
42	to be identified by future resolution	<u>190,000</u>
43	TOTAL	<u>\$1,975,000</u>
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ADOPTED this 13th day of June, 1989.



Alvin D. Singletary
Councilman-at-Large
Acting President of the Council



Davis Dautreuil
Council Administrator/Clerk of the Council