Introduced June 13, 1989, by Councilwoman Williams, seconded by Councilman Salvaggio

RESOLUTION R89-33

A resolution establishing a budget for the expenditure of proceeds derived from the sale of \$1,100,000 of General Obligation Bonds for Water Improvements.

WHEREAS, on November 8, 1988, the citizens of the City of Slidell approved the sale of \$1,100,000 of General Obligation Water Improvements Bonds; and

WHEREAS, said proceeds have earned \$45,000 in interest income.

NOW THEREFORE BE IT RESOLVED by the Slidell City

Council that the total estimated funds of \$1,145,000 from the sale of General Obligation Bonds for Water Improvements are hereby budgeted as follows:

1.	Water quality improvements	\$	100,000
2.	Map and model water system		300,000
3.	<pre>Install 12 inch water line to Water Tower No. 2</pre>		100,000
4.	Improvements to Kostmayer Well		75,000
5.	Replacement of 2 and 4 inch water lines		200,000
6.	Additional improvements to be identified by future resolution		349,000
7.	Issuance cost		21,000
	TOTAL	\$1	,145,000

ADOPTED this 13th day of June, 1989.

Alvin D. Singletary Councilman-at-Large

Acting President of the Council

Davis Dautreuil

Council Administrator/Clerk of the Council