## RESOLUTION R89-08

A resolution stating the City of Slidell's endorsement of On Track Investments, Inc., d/b/a Fast Track Burgers To Go for participation in Louisiana's Enterprise Zone Program.

WHEREAS, the Louisiana Enterprise Zone Act of 1981, Act 901 was enacted by the Louisiana State Legislature, and Act 337 was enacted by the 1982 legislative session, and Act 433 enacted by the 1987 Legislature; and

WHEREAS, the Louisiana Enterprise Zone Program offers significant incentives for economic development to some of the most distressed areas in the city; and

WHEREAS, the Louisiana Department of Commerce and Industry has designated certain Block Groups in the City of Slidell as enterprise zone eligible based upon demographic and economic factors; and

WHEREAS, the Slidell City Council has designated Census
Tract 411.03, Block Group 1, as an "Enterprise Zone"; and
WHEREAS, in accordance with the Louisiana Enterprise
Zone Program requirements, the City of Slidell agrees as follows:

- 1. If approached by an industry that would assume all costs involved, it would apply with the U.S. Department of Commerce to have the enterprise zone area declared a free trade zone.
- To devise and implement a program to improve police protection within the zone or zones.
- 3. To provide assistance to the Department of Commerce in certifying employers to be eligible for the benefits of this program. This would include verification of the location of the business, number of employees and other verification required at the local level.
- 4. To exempt local sales taxes on the purchase of the material used in the construction of a building, or any addition or improvement thereon for housing any

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legitimate business enterprise, and machinery and equipment used in that enterprise where permissible. This tax exemption would be on material, construction and equipment used by that business on that site only.

- To cooperate with the Department of Commerce in reviewing 5. certain local regulations which may serve to discourage economic development within the enterprise zone.
- To assist the department in evaluating progress made in 6. any enterprise zone within its jurisdiction. This would entail a comparative analysis of conditions in the zone prior to designation (number of workers employed there and businesses) and conditions after designation (six months or a year, etc.).
- To keep the department informed whenever changes occur 7. within the zone.

NOW THEREFORE BE IT RESOLVED, by the Slidell City Council that On Track Investments, Inc., d/b/a Fast Track Burgers To Go is hereby endorsed to participate in the Louisiana Enterprise Zone Program.

BE IT FURTHER RESOLVED that if any provision of this resolution or the application thereof is held invalid, such invalidity shall not effect other provisions, items or applications of this resolution which can be given effect without the invalid provision, items, or applications and to this end the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

ADOPTED this 28th day of February, 1989.

Shilly M. Jahragici Philip M. Salvagar Councilman, District F President of the Council

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Council Administrator/Clerk of the Council