Introduced December 27, 1988 by Councilman Barthelemy, seconded by Councilman-at-Large Singletary (By request)

## RESOLUTION R88-65

A resolution authorizing the allocation of an additional three hundred sixty-five thousand (\$365,000) dollars to the West Hall Roadway Project with said funds being appropriated from the Bond Interest Reserve Fund.

WHEREAS, a low bid of one million two hundred thousand (\$1,200,000) dollars was received by the City for West Hall roadway improvements; and

WHEREAS, the low bid received by the City for the roadway improvements has exceeded the budgeted amount; and

whereas, the City of Slidell had allocated eight hundred eighteen thousand (\$818,000) dollars for said roadway improvements; and

WHEREAS, two hundred eighty thousand (\$280,000) dollars are needed for sewer repairs to comply with the State's Department of Environmental Quality compliance order along said roadway; and

WHEREAS, two hundred sixty-three thousand (\$263,000) dollars are required for engineering and project management fees; and

whereas, it would be economically feasible to do all improvements simultaneously; and

whereas, the City Administration, and the consulting engineers for the project recommend going forward with the project as bid; and

WHEREAS, a special bond interest reserve fund of five hundred twenty-six thousand (\$526,000) dollars was established as a separate line item in the 1988-89 fiscal year budget; and

WHEREAS, the specific intent of the bond interest reserve fund was to fund projects with insufficient budgets and/or funding.

NOW, THEREFORE BE IT RESOLVED that the Slidell City Council does hereby authorize the transfer of three hundred sixty-five thousand (\$365,000) dollars from the bond interest reserve fund into the West Hall Roadway Fund to provide complete funding for the project.

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BE IT FURTHER RESOLVED that two hundred eighty thousand (\$280,000) dollars is hereby identified from the Inflow/Infiltration budget for repairs relative to West Hall Avenue.

, 1988. ADOPTED this 27th day of December

> Richard B. Van Sandt Councilman, District C President of the Council

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Council Administrator/Clerk of the Council