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RESOLUTION NO. R-88-52

A resolution ordering and calling a special election to be held in the City of Slidell, State of Louisiana, on November 8, 1988, to authorize the incurring of debt and issuance of bonds of said City; making application to the State Bond Commission; and providing for other matters in connection therewith.

BE IT RESOLVED BY the Slidell City Council, acting as the governing authority of the City of Slidell, State of Louisiana (the "City"):

That, subject to the approval of the State Bond Commis-SECTION 1. sion, and under the authority conferred by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Sub-Parts A and B, Part III, Chapter 4, and Chapter 14A, Title 39 and the applicable provisions of Chapter 5, Chapter 6, Chapter 6A and Chapter 6B, Title 18 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto, a special election be and the same is hereby called and ordered to be held in the City on TUESDAY, NOVEMBER 8, 1988, between the hours of six (6:00) o'clock a.m. and eight (8:00) o'clock p.m., in compliance with the provisions of Section 541 of Title 18 of the Louisiana Revised Statutes of 1950 (R.S. 18:541), and that at the said election there shall be submitted to all registered voters qualified and entitled to vote at the said election under the Constitution and laws of this State and the Constitution of the United States, the following propositions, to-wit:

PROPOSITION NO. 1

Shall the City of Slidell, State of Louisiana (the "City"), incur debt and issue general obligation bonds to the amount of One Million One Hundred Thousand Dollars (\$1,100,000), to run twenty (20) years from date thereof, with interest at a rate or rates not exceeding twelve per centum (12%) per annum, for the purpose of acquiring and constructing additions and improvements to the waterworks system of said City along with the necessary sites and equipment therefor, title to which shall be in the public, which bonds will be general obligations of the City and payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?

PROPOSITION NO. 2

Shall the City of Slidell, State of Louisiana (the "City"), incur debt and issue general obligation bonds to the amount of One Million Nine Hundred Thousand Dollars (\$1,900,000), to run twenty (20) years from date thereof, with interest at a rate or rates not exceeding twelve per centum (12%) per annum, for the purpose of acquiring and constructing additions and improvements to the sewer system of said City along with the necessary sites and equipment therefor, title to which shall be in the public, which bonds will be general obligations of the City and payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?

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PROPOSITION NO. 3

Shall the City of Slidell, State of Louisiana (the "City"), incur debt and issue general obligation refunding bonds to Thousand the amount of Three Million Three Hundred Dollars (\$3,300,000), to run twenty (20) years from date thereof, with interest at a rate or rates not exceeding twelve per centum (12%) per annum, for the purpose of refunding, extending and unifying outstanding general obligation bonds of the City, which bonds will be general obligations of the City and payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, Chapter 14A of Title 39 of the Louisiana Revised Statutes of 1950, and statutory authority supplemental thereto?

That there shall be published in "The Slidell Sentry SECTION 2. News," a newspaper of general circulation within the City, published in the City of Slidell, Louisiana, and being the official journal of this City Council, once a week for four consecutive weeks, with the first publication to be made not less than forty-five (45) days nor more than ninety (90) days prior to the date fixed for election, notice of said election, which notice shall be substantially in accordance with the Notice of Special Election annexed hereto as "Exhibit A" and incorporated herein by reference the same as if it were set forth herein in full.

SECTION 3. That this City Council, acting as the governing authority of the City shall meet at its regular meeting place, the City Hall, 2055 Second Street, Slidell, Louisiana, on TUESDAY, NOVEMBER 22, 1988, at SIX-THIRTY (6:30) o'clock P.M., and shall then and there in open and public session proceed to examine and canvass the returns and declare the results of the said special election.

That the polling places set forth in the aforesaid Notice SECTION 4. of Special Election and situated within the corporate limits of the City be and the same are hereby designated as the polling places at which to hold the said election, and the Commissioners-in-Charge and Commissioners, respectively, will be those persons designated according to law.

That the officers designated to serve as Commissioners-SECTION 5. in-Charge and Commissioners pursuant to Section 4 hereof, or such substitutes therefor as may be selected and designated in compliance with Section 1287 of Title 18 of the Louisiana Revised Statutes of 1950 (R.S. 18:1287) shall hold the said special election as herein provided, shall make due returns of said election for

 Resolution No. R-88-52 Page 3

the meeting of the City Council on Tuesday, November 22, 1988, and that the compensation of said officers be and the same is hereby fixed at the sum prescribed by law. All registered voters in the City are entitled to vote at said special election and voting machines shall be used thereat.

SECTION 6. That the Council Administrator, Clerk of the Council be and he is hereby empowered, authorized and directed to arrange for and to furnish to said election officers in ample time for the holding of said election the necessary equipment, forms and other paraphernalia essential to the proper holding of said election.

SECTION 7. That certified copies of this resolution shall be forwarded to the Secretary of State, the Commissioner of Elections, the Clerk of Court and Ex-Officio Parish Custodian of Voting Machines in and for the Parish of St. Tammany, State of Louisiana, and the Registrar of Voters in and for said Parish, as notification of the special election herein called in order that each may prepare for said election and perform their respective functions as required by law.

made to the State Bond Commission for consent and authority to hold the aforesaid special election as herein provided, and in the event said propositions carry, for further consent and authority to sell, issue and deliver the bonds as provided for in said propositions, and that a certified copy of this resolution shall be forwarded to the State Bond Commission on behalf of this City Council together with a letter requesting the prompt consideration and approval of this application.

Adopted on this, the 13th day of September, 1988.

Richard B. Van Sandt Councilman, District C President of the Council

Davis Daufreuil
Council Administrator/
Clerk of the Council