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8 Introduced August 23, 1988 by
9 Councilman Van Sandt, Councilman
10 Salvaggio, Councilman Barthelemy,
11 and Councilman-at-Large Martinez,
12 seconded by Councilman Callahan
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16 **RESOLUTION R88-49**
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18 A resolution to commit funds for the extension of
19 sewer and water lines to Ecol Village Subdivision located at the
20 northeast quadrant of the intersection of I-10 and Louisiana
21 Highway 433 in the City of Slidell, and to authorize the Mayor to
22 execute a utility extension agreement.
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24 WHEREAS, Manufacturers Retail Outlet (M.R.O.) is
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26 considering opening a center at the intersection of I-10 and
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28 Louisiana Highway 433 in the City of Slidell; and
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30 WHEREAS, said center would generate hundreds of jobs,
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32 and stimulate the economy in the surrounding area; and
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34 WHEREAS, owners of lots 1A and 1B of Ecol Village
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36 Subdivision, the proposed site of the M.R.O. development, desires
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38 to have water and sewer lines extended to their property; and
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40 WHEREAS, said owners have agreed to petition the City of
41
42 Slidell for annexation of their properties adjacent to lots 1A and
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44 1B of Ecol Village Subdivision if said utilities are extended; and
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46 WHEREAS, said utility extensions are estimated to cost
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48 approximately \$800,000; and
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50 WHEREAS, the City of Slidell has on deposit proceeds of
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52 bond issues numbers one and two issued in 1987 and 1988 respectively;
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54 and
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56 WHEREAS, funds allocated for various projects are not
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58 immediately needed; and
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60 WHEREAS, the City of Slidell has committed to the extension
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62 of utility lines to the proposed M.R.O. development; and
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64 WHEREAS, the funding for said utility line extensions
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66 could be economically and advantageously used on a temporary
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68 basis from said bond fund proceeds; and
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70 WHEREAS, said funds would be returned to the Bond Issue
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72 Fund from sales tax dollars collected from the M.R.O.
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74 development with interest of six (6%) annually until paid.
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7 **RESOLUTION R88-49**
8 **PAGE 2**
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12 WHEREAS, land owners have agreed to make a one (1) time
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14 Capital contribution to the City of Slidell in the amount of
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16 \$50,000, identified in the attached Utility Extension Agreement;
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18 and

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20 WHEREAS, said contribution is to be used as partial
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22 funding for engineering fees relative to said project.

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24 NOW, THEREFORE, BE IT RESOLVED that the Slidell City
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26 Council does hereby authorize the funding of approximately
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28 \$800,000, for sewer and water line extensions to lots 1A and 1B of
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30 Ecol Village Subdivision from its bond issue proceeds from bond
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32 issues one and two of 1987 and 1988 respectively, which are
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34 currently on deposit.

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36 BE IT FURTHER RESOLVED, that said disbursement of funds
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38 shall be returned to the Bond Issue Fund with six (6%) per cent
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40 interest from the initial sales tax proceeds collected from said
41
42 M.R.O. development.

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44 BE IT FURTHER RESOLVED, that the Mayor is hereby
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46 authorized to enter into a utility extension agreement as attached
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48 hereto and made a part thereof, with the owners of lots 1A and 1B
49
50 of Ecol Village Subdivision.

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54 ADOPTED this 23rd day of August , 1988.
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57
58 *Richard B. Van Sandt*
59 Richard B. Van Sandt
60 Councilman, District C
61 President of the Council
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65 *Davis Dautreuil*
66 Davis Dautreuil
67 Council Administrator/Clerk of the Council
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