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8 Introduced August 9, 1988 by  
9 Councilman Van Sandt, seconded  
10 by Councilman-at-Large Singletary  
11 (both by request)  
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14 **RESOLUTION R88-48**  
15

16 A resolution to provide funding for the extension of  
17 sewer and water lines to Ecol Village Subdivision located at the  
18 northeast quadrant of the intersection of I-10 and Louisiana  
19 Highway 433 in the City of Slidell.  
20

21 WHEREAS, Manufacturers Retail Outlet (M.R.O.) is  
22  
23 considering opening a center at the intersection of I-10 and  
24  
25 Louisiana Highway 433 in the City of Slidell; and  
26

27 WHEREAS, said center would generate hundreds of jobs,  
28  
29 and stimulate the economy in the surrounding area; and  
30

31 WHEREAS, owners of lots 1A and 1B of Ecol Village  
32  
33 Subdivision, the proposed site of the M.R.O. development, desires  
34  
35 to have water and sewer lines extended to their property; and  
36

37 WHEREAS, said owners have agreed to petition the City of  
38  
39 Slidell for annexation of their properties adjacent to lots 1A and  
40  
41 1B of Ecol Village Subdivision if said utilities are extended; and  
42

43 WHEREAS, said utility extensions are estimated to cost  
44  
45 approximately \$800,000; and  
46

47 WHEREAS, the City of Slidell would be required to fund  
48  
49 one hundred (100%) percent of the utility cost; and  
50

51 WHEREAS, the City of Slidell has on deposit  
52  
53 approximately \$6 Million from proceeds of bond issues numbers one  
54  
55 and two issued in 1987 and 1988 respectively; and  
56

57 WHEREAS, funds allocated for various projects are not  
58  
59 immediately needed; and  
60

61 WHEREAS, the City of Slidell has committed to the extension  
62  
63 of utility lines to the proposed M.R.O. development; and  
64

65 WHEREAS, the funding for said utility line extensions  
66  
67 could be economically and advantageously used on a temporary  
68  
69 basis from said bond fund proceeds; and  
70

71 WHEREAS, said funds would be returned to the Bond Issue  
72  
73 Fund from sales tax dollars collected from the M.R.O.  
74  
75 development with interest of six (6%) annually until paid.  
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7       **RESOLUTION R88-48**  
8       **PAGE 2**  
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14               NOW, THEREFORE, BE IT RESOLVED that the Mayor is  
15  
16 authorized to expend only that amount necessary to fund  
17  
18 engineering fees until receipt of a signed reimbursement agreement  
19  
20 is executed with the developer in a form to be approved by the  
21  
22 Slidell City Council.  
23

24               ADOPTED this 9th day of August, 1988.  
25  
26

27  
28                               *Richard B. Van Sandt*  
29                               Richard B. Van Sandt  
30                               Councilman, District C  
31                               President of the Council  
32

33  
34                               *Davis Dautreuil*  
35                               Davis Dautreuil  
36                               Council Administrator/Clerk of the Council  
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