

2  
3  
4  
5  
6  
7  
8 Introduced March 8, 1988 by  
9 Councilman Callahan, seconded by  
10 Councilman Washington  
11

12  
13 **RESOLUTION R88-10**  
14

15 A resolution identifying Capital Projects for the City of  
16 Slidell and establishing a policy for interest thereon.  
17

18 Resolution R88-10 is hereby rescinded and reenacted as  
19 follows:  
20

21 WHEREAS, the Slidell City Council has sold \$5,000,000 in  
22 public improvement bonds as Bond Issue #1; and  
23

24 WHEREAS, the Slidell City Council has authorized the sale of  
25 \$5,000,000 in public improvement bonds as Bond Issue #2; and  
26

27 WHEREAS, interest is earned through the investment of Capital  
28 Project funds prior to their expenditure; and  
29

30 WHEREAS, the Slidell City Council desires to identify all  
31 Capital Projects covered by the specific bond issues; and  
32

33 WHEREAS, the public improvements to be constructed from the  
34 sale of the bonds are identified on the attached schedule and made a  
35 part hereof.  
36

37 NOW, THEREFORE BE IT RESOLVED that the Capital Projects  
38 funded by Bond Issue #1 are hereby restated.  
39

40 BE IT FURTHER RESOLVED by the Slidell City Council that the  
41 enumerated projects for public improvements from the sale of Bond  
42 Issue #2 are hereby authorized.  
43

44 BE IT FURTHER RESOLVED that it is the intention of the  
45 Slidell City Council to dedicate any interest income earned by the  
46 investment of the proceeds from Bond Issue #1 and #2 to a special  
47 Reserve Fund to be used in the Capital Project Program of the City  
48 of Slidell.  
49

50  
51  
52  
53  
54  
55  
56  
57  
58  
59  
60  
61  
62  
63  
64  
65  
66  
67 ADOPTED this 8th day of March, 1988.  
68

69  
70  
71 *Richard B. Van Sandt*  
72 Richard B. Van Sandt  
73 Councilman, District C  
74 President of the Council  
75

76  
77 *Davis Dautreuil*  
78 Davis Dautreuil  
79 Council Administrator/Clerk of the Council  
80  
81  
82  
83  
84