Authored by Councilman Washington, Councilman Callahan, Councilman Van Sandt, Councilman Barthelemy, Councilman Berault, Councilman Salvaggio, Councilwoman Williams, Councilman-at-Large Singletary, and Councilman-at-Large Martinez

RESOLUTION NO. R-88-7

A resolution providing for the opening of the sealed bids received for the purchase of Five Million Dollars (\$5,000,000) of Public Improvement Sales Tax Bonds, Series 1988, of the City of Slidell, State of Louisiana (the "Issuer"), approving the Official Notice of Bond Sale and Official Statement in connection therewith, and authorizing the Director of Finance to sign copies thereof as evidence of the approval of the Issuer.

BE IT RESOLVED by the Slidell City Council (the "City Council"), acting as the governing authority of the City of Slidell, State of Louisiana (the "Issuer"):

SECTION 1. That this City Council does now proceed in open and public session to open the sealed bids received for the purchase of Five Million Dollars (\$5,000,000) of Public Improvement Sales Tax Bonds, Series 1988, of the Issuer (the "Bonds"), said Bonds having been duly advertised for sale by virtue of a resolution adopted on January 26, 1988.

SECTION 2. That the Official Notice of Bond Sale and Official Statement prepared in connection with the sale of the Bonds and the information contained therein, be and the same are hereby approved by this City Council, and the Director of Finance, the Clerk of the Council and the Mayor of the Issuer be and the same are hereby authorized, empowered and directed to sign copies thereof as evidence of the approval of the Issuer.

Adopted on this, the 22nd day of March, 1988.

Richard B. Van Sandt Councilman, District C

President of the Council

Davis Dautreuil Council Administrator/ Clerk of the Council