Introduced July 14, 1987 by Councilwoman Williams, Seconded by Councilman Salvaggio

RESOLUTION R87-26

A resolution establishing a Legislative Capital Reserve Fund into which excess funds from individual projects will be identified and accounted for.

WHEREAS, each year the City of Slidell establishes a capital project budget, and

WHEREAS project costs are estimated in advance, and WHEREAS, from time to time project costs are under budget, and

WHEREAS, these funds could be used to fund and/or complete other projects.

NOW THEREFORE BE IT RESOLVED, that the Slidell City Council does hereby create a Capital Project Reserve Fund into which all excess funds from individual council projects shall be identified and used as directed by a majority of the Council.

ADOPTED this 14th day of

, 1907.

Lionel J/Washington

Councilman, District A President of the Council

Davis Dautreuil

Council Administrator/Clerk of the Council