Introduced January 13, 1987 by Councilman Barthelemy, seconded by Councilman Van Sandt

RESOLUTION 87-3

WHEREAS, the St. Tammany Parish Police Jury has placed a One Mill Property Tax Proposition on the January 17, 1987 ballot; and

WHEREAS, seventy-five percent (75%) of the proceeds of said millage will be dedicated to fund the operating expenses of the St. Tammany Economic Development Foundation, and twenty-five percent (25%) of the proceeds will be dedicated to provide a fund for capital improvements and matching grant funds, those projects to be selected by the Board of the St. Tammany Economic Development Foundation; and

WHEREAS, the St. Tammany Economic Development Foundation is a welcome and effective organization in promoting our area's future growth.

NOW, THEREFORE, BE IT RESOLVED that this Slidell City Council supports the proposed one mill property tax for use in funding the St. Tammany Economic Development Foundation.

ADOPTED this 13th day of January ,1987

Lionel J. Washington Councilman, District A President of the Council

Barbara Manteris Penton Clerk of the Council