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Introduced June 10, 1986 by
Councilwoman Williams
seconded by Councilman Salvaggio

R86-39

A resolution determining and declaring the lowest and best bid offered for the purchase of Three Million Eight Hundred Thousand Dollars (\$3,800,000) of Public Improvement Sales Tax Bonds, Series 1986, of the City of Slidell, State of Louisiana, and providing for other matters in connection therewith.

BE IT RESOLVED by the Slidell City Council (the "City Council"), acting as the governing authority of the City of Slidell, State of Louisiana (the "Issuer"):

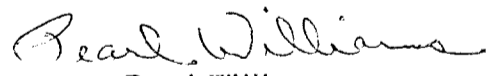
SECTION 1. That the bid submitted this day by a syndicate headed by Howard, Weil, Labouisse, Friedrichs Incorporated, of New Orleans, Louisiana, for the purchase of Three Million Eight Hundred Thousand Dollars (\$3,800,000) of Public Improvement Sales Tax Bonds, Series 1986 (the "Bonds"), of the City of Slidell, State of Louisiana, authorized at a special election held in the City on May 3, 1986, and duly advertised for sale in accordance with law, be and the same is hereby determined and declared to be the lowest and best bid received for the purchase of said Bonds and is accordingly accepted as the lowest and best bid.

SECTION 2. The good faith check in the amount of Seventy-Six Thousand Dollars (\$76,000) accompanying said bid is hereby accepted in accordance with and subject to the Official Notice of Bond Sale.

SECTION 3. That the Clerk of the City Council is hereby authorized to indicate the acceptance of such bid in writing on a copy of the bid form.

SECTION 4. The foregoing resolution shall take effect immediately upon its adoption.

Adopted on this, the 10th day of June, 1986.


Pearl Williams
Councilwoman, District G
President of the Council


Barbara Manteris Penton
Clerk of the Council