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6 Introduced March 25, 1986 by
7 Councilwoman Williams, seconded by
8 Councilman Salvaggio (both by
9 request)

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13 RESOLUTION R86-19
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17 A resolution to provide for the authority of the Mayor to
18 execute, and for the City to enter into an agreement by the City of
19 Slidell of the Agreement for a Group Self Insurance Fund for Municipal
20 Liability Risk Sharing dated effective January 1, 1981, Agreement for
21 a Group Self Insurance Fund for Workmen's Compensation and Employer
22 Liability Risk Sharing dated September 20, 1979, and the Agreement
23 for a Group Self Insurance Fund for Accident and Health Risk Sharing
24 dated effective February 1, 1983 to allow the pooling by interlocal
25 risk management agencies of excess funds with excess funds of the
26 same Agency and/or of other interlocal risk management agencies to
27 establish a special loss reserve fund for the purpose or reinsuring
28 all or any part of the excess insurance amounts otherwise required
29 by Louisiana Revised Statutes 33:1349 (A), (B) and (D) and to provide
30 for better management of the Agency by the Trustees; to provide for
31 amendment of such Agreements as may hereafter be required or requested
32 by the Louisiana Commissioner of Insurance; to authorize the Mayor to
33 contract with one or more other municipalities in order to amend
34 such Agreements; and to otherwise provide with respect thereto.
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36 WHEREAS, Louisiana Revised Statutes 33:1338-1347, as amended,
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38 authorizes two (2) or more municipalities to establish an interlocal
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40 risk management agency with respect to certain risk sharing, and;
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42 WHEREAS, the City of Slidell participated in the establishment
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44 of the interlocal risk management agencies known as the Louisiana
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46 Risk Management Agency II (hereinafter referred to as the "Agencies"),
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48 and;
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50 WHEREAS, the Agencies have established certain funds to share
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52 the risk in the administration of accident and health coverage pro-
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54 tection, municipal liability risk sharing, workmen's compensation and
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56 employer liability risk sharing, administration of claims, and;
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58 WHEREAS, Louisiana Revised Statutes 33:1349 (E) provides that
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60 interlocal risk management agencies may pool excess funds with excess
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62 funds of other interlocal risk management agencies to establish a
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64 special loss reserve fund for the purpose of reinsuring all or any
65
66 part of excess insurance amounts required by Louisiana Revised
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68 Statutes 33:1349 (A), (B) and (D), and; —
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70 WHEREAS, it is desirable for the City of Slidell to amend
71
72 the Agreements to allow the respective Agencies to pool excess funds
73
74 to establish a special loss reserve fund for the purpose of rein-
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76 suring all or any part of excess insurance amounts required by
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78 Louisiana Revised Statutes 33:1349 (A), (B) and (D) and to provide
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80 for better management of the Agency by the Trustees;
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11 NOW, THEREFORE, BE IT RESOLVED by the Slidell City Council
12 that the City of Slidell through its Mayor, and with the attestation
13 of the Clerk of the Council, is authorized to contract with one or
14 more other municipalities in the State of Louisiana to amend the
15 Agreement for a Group Self Insurance Fund for Accident and Health
16 Risk Sharing dated effective February 1, 1983, Agreement for a Group
17 Self Insurance Fund for Workmen's Compensation and Employer Liability
18 Risk Sharing dated September 20, 1979, and to amend the Agreement for
19 a Group Self Insurance Fund for Municipal Liability Risk Sharing dated
20 effective January 1, 1981 to add to paragraph 10 of each agreement
21 the following:
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33 "(e) To pool any excess funds of any Fund with
34 excess funds of another interlocal risk management
35 agency and to use such pooled excess funds to
36 establish a special loss reserve fund for the
37 purpose of reinsuring all or any part of the
38 excess insurance amounts otherwise required by
39 Louisiana Revised Statutes 33:1349 (A), (B) and
40 (D) as authorized by Louisiana Revised Statutes
41 33:1349 (E).
42

43 (f) Such uses and purposes as the Trustees in
44 their sole discretion shall deem in the best
45 interest of the Fund or the Agency."
46

47 And to amend each Agreement to add a paragraph 12.1 to read
48 as follows:
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51 "12.1 This Agreement shall hereafter be deemed
52 automatically amended by the parties hereto to
53 contain such terms and conditions as may be
54 required or requested by the Louisiana Commissioner
55 of Insurance."
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57 to allow each respective interlocal risk management agency to pool
58 funds to establish a special loss reserve fund, which if amendments
59 shall be in substantially the form and substance as attached hereto
60 as Exhibits A and B.
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65 ADOPTED this 25th day of March, 1986.
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71 Pearl Williams
72 Councilwoman, District G
73 President of the Council
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79 Barbara Manteris Penton
80 Clerk of the Council
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