

The following resolution was introduced by Councilman Berault, seconded by Councilman Van Sandt, and adopted by the following vote:

YEAS: 9

NAYS: 0

ABSENT: 0

RESOLUTION # R85-59

A RESOLUTION APPROVING A PROJECT FOR JOHN B. LEPORE THROUGH THE LOUISIANA PUBLIC FACILITIES AUTHORITY; APPROVING APPLICATION TO THE STATE BOND COMMISSION; URGING THE STATE BOND COMMISSION TO GRANT ITS APPROVAL TO THE PROJECT AND TO PROVIDE FOR OTHER MATTERS IN CONNECTION WITH THE FOREGOING.

WHEREAS, it is the desire of the Louisiana Public Facilities Authority (the "Issuer") to encourage the location of and addition to manufacturing, industrial, commercial and other enterprises within the State of Louisiana, under the authority and pursuant to the provisions of the Louisiana Public Trust Act, Sections 2341 through 2347 of Title 9 of the Louisiana Revised Statutes of 1950, as amended, (the "Act"), and other constitutional and statutory authorities supplemental thereof; and

WHEREAS, John B. Lepore, proposes to construct and install a Project (Project Series 1985B), within the meaning of the Act, consisting of the acquiring, constructing and/or renovating, and equipping of a 60,000 square foot, five-story commercial office facility to be located on a 4.5 acre site on the northeast side of Gause Boulevard approximately ¼ of a mile east of the intersection of Gause Boulevard and I-10 in the City of Slidell, Parish of St. Tammany, Louisiana, (the "Project"). This site is within the jurisdiction of the City Council of Slidell (the "Council"); and

WHEREAS, the Issuer has concluded that the Project meets the criteria and guidelines established by its Board of Trustees and that the acquisition, construction and installation of the Project will benefit the welfare and economy of the citizens of the City of Slidell, and, in furtherance of said findings, the Issuer passed a resolution on April 22, 1985 granting preliminary authorization for the Project; and

WHEREAS, the Issuer held a public hearing on July 22, 1985, after due notice published in the official journal of the City of Slidell at least 14 days prior to the public hearing, at which no objection to the Project was made; and

WHEREAS, it is the desire of this Council to approve the Project; and

WHEREAS, in order to comply with the State Bond Commission's Policy Guidelines of July 28, 1981, as amended on April 13, 1982 and October 19, 1982, it is necessary that this Council approve said Project before it can be placed on the agenda of the State Bond Commission; and

WHEREAS, it is the purpose of this resolution to satisfy the requirements of the State Bond Commission,

NOW, THEREFORE, BE IT RESOLVED by the City Council of Slidell acting as the governing authority of said City of the State of Louisiana, as follows:

Section 1. That the Project hereinabove described is hereby approved and the financing of the acquiring, constructing and/or renovating, and equipping thereof by the Issuer through the issuance of its revenue bonds pursuant to the Act is approved, such bonds to be in an amount not to exceed \$7,000,000 and to be designated Louisiana Public Facilities Authority revenue bonds (John B. Lepore Project Series 1985B), (collectively referred to as the "Bonds"). There were no objections raised at the Public Hearing of July 22, 1985 and Issuer files this report as Exhibit "A" hereto.

Section 2. That the officers of this Council are authorized and empowered to take any and all further action and to sign any and all documents or other instruments in writing as may be necessary to carry out the purposes of this resolution and to file, on behalf of the Issuer, with the State Bond Commission or any governmental board or entity having jurisdiction over the Project such applications or requests for approval thereof as may be required by law.

Section 3. That this resolution is the affirmative action of the City of Slidell, Louisiana acting by and through its Council in order to comply with the State Bond Commission's Policy Guidelines of July 28, 1981, as amended on April 13, 1982 and October 19, 1982. The approval granted herein is for the sole purpose of meeting said guidelines, and nothing contained herein shall be construed as an approval of the issuance of the bonds referred to hereinabove, except for that purpose, or as fulfilling any legal requirement for their issuance other than that specifically recited herein. In addition, nothing contained herein shall be construed as granting any zoning, building or other rights and the owners and developers of the Project shall comply with all zoning, building and other regulations and ordinances of the City of Slidell, Louisiana.

Section 4. That the State Bond Commission is hereby urged to grant its approval to the Project because of the benefits of the Project to the welfare and economy of the citizens of the City of Slidell, Louisiana.

Section 5. This resolution shall become effective immediately upon adoption.

This resolution was declared to be adopted on the 23rd day of July, 1985.

ATTEST:

Barbara Manteris-Penton
Clerk of Council
Barbara Manteris-Penton

Richard B. Van Sandt
Presiding Officer
Richard B. Van Sandt
Councilman, District C
President of the Council