

RESOLUTION

A resolution acceptance the proposal of Ladd Dinkinds & Company, New Orleans, Louisiana for the purchase of \$540,000 Sewer Certificates of Sewerage District No. 1-A of the City of Slidell Louisiana.

BE IT RESOLVED by the City Council of the City of Slidell, Louisiana acting as the governing authority of Sewerage Distrtrict No. 1-A of the City of Slidell, Louisiana:

SECTION 1. Ther proposal submitted by Ladd Dinkins & Company for the purchase of Five Hundred Forty Thousand Dollars (\$540,000) Sewer Certificates of Sewerage District No. 1-A of the City of Slidell, Louisiana authorized for issuance under the provisions of Article 6, Section 36 of the Constitution of the State of Louisiana for the yerar 1974, and Sections 3981 to 3996, inclusive, of Title 33 of the Louisiana Revised Statutes of 1950, as amended, be and the same is hereby accepted, said proposal being in the following words and figures, to-wit:

TELEPHONE: 504-525-9081

L A D D D I N K I N S & C O M P A N Y
I N V E S T M E N T S E C U R I T I E S

646 National Bank of Commerce Building
New Orleans, Louisiana 70112

Sewerage District No. 1-A July 9, _____, 1985
City of Slidell
Slidell, Louisiana

Gentlemen:

For your not exceeding Five hundred eighty two thousand Dollars, (\$ ~~582,000.00~~ 540,000) of par value Sewerage Certificates of Sewerage Dist. No. 1-A of the City of Slidell, Louisiana, Dated August 15, 1985, in the denomination of Five thousand Dollars (\$ 5,000.00) each insofar as possible and practicable to mature serially on August 15 of each of the years 1986 to 1995, both inclusive, with interest payable on August 15, 1986 and annually thereafter on August 15 in each year, we will pay par and accrued interest. Said Certificates shall be callable for redemption by Sewerage District No. 1-A of the City of Slidell on any principal payment date on or after August 15, 1986, at a price of 104 on the dollar of the face value thereof, plus accrued interest to the call date.

Said certificates shall bear interest from date thereof until paid at rates as follows: Interest Rate

Certificates maturing from	<u>1986</u>	to	_____	, inclusive	<u>9.30</u>	%
Certificates maturing from	<u>1987</u>	to	_____	, inclusive	<u>9.00</u>	%
Certificates maturing from	<u>1988</u>	to	_____	, inclusive	<u>8.80</u>	%
Certificates maturing from	<u>1989</u>	to	<u>1990</u>	, inclusive	<u>9.00</u>	%
Certificates maturing from	<u>1991</u>	to	_____	, inclusive	<u>9.10</u>	%
Certificates maturing from	<u>1992</u>	to	_____	, inclusive	<u>9.30</u>	%
Certificates maturing from	<u>1993</u>	to	<u>1995</u>	, inclusive	<u>9.00</u>	%

Said certificates shall also bear additional interest represented by separate detachable interest coupons as follows: NONE

Said Certificates are to be delivered to us on or before September 8, 1985 and are to be payable in principal and interest on their respective dates of payment at a bank to be designated by us within five (5) days from this

1 SECTION 2. The president and clerk of this City Council be and they
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3 are hereby empowered, authorized and directed to do any and all things neces-
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5 sary to effect delivery of the certificates to the purchaser thereof, to col-
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7 lect the purchase price therefor and to place the funds derived from the sale
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9 of the certificates to the credit of a special fund as provided by law.

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11 SECTION 3. The president and clerk of the Council be, and they are
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13 hereby, further empowered, authorized and directed to have the sewer Certi-
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15 ficates printed or lithographed, and appropriately numbered, and to issue
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17 vouchers drawn against the funds derived from the sale of the certificates
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19 in payment of all expenses incurred in connection with the issuance, sale and
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21 delivery thereof.

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23 This resolution having been submitted to a vote, the vote thereon
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25 was as follows:

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27 YEAS: 9

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29 NAYS: 0

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31 ABSENT: 0

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33 ADOPTED this 9th day of July, 1985.
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37 Richard B. Van Sandt
38 President of the Council
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41 Barbara Mantores - Panton
42 Clerk of the Council
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