RESOLUTION

BE IT RESOLVED by the Slidell City Council, in legal session convened, that in accordance with Section 4-04, subsection (13) of the Home Rule Charter of the City of Slidell, the Director of Finance is hereby authorized to invest all idle city funds, as permitted by law so as to receive the maximum rate of return.

BE IT FURTHER RESOLVED that the Director of Finance of the City of Slidell is further authorized to negotiate and sign all instruments in connection with the above stated function.

ADOPTED this 10th day of May, 1983.

Lione J. Washington Councilman, District

President of the Council

Gerri G. Ingrao Clerk of the Council