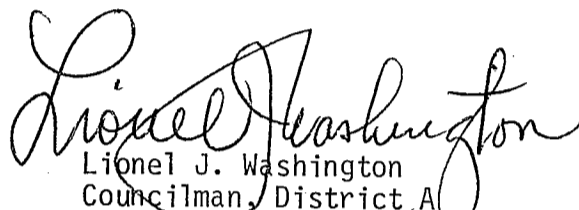


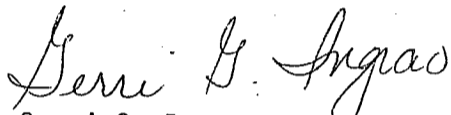
RESOLUTION

A resolution authorizing the investment of non-interest bearing funds in direct obligations of the United States of America maturing in five (5) years or less.

BE IT RESOLVED by the Slidell City Council, in legal session convened, that all non-interest bearing funds now in the Sewerage and Water Construction Revenue Bonds Reserve Funds on deposit in the Rapides Bank and Trust Company, Alexandria, Louisiana, be invested in United States obligations, maturing in less than five (5) years, in accordance with bond requirements.

ADOPTED this 22nd day of March, 1983.


Lionel J. Washington
Councilman, District A
President of the Council


Gerri G. Ingrao
Clerk of the Council