

RESOLUTION

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4 A resolution approving and ratifying the execution of a Preliminary  
5 Agreement by and between the Louisiana Public Facilities Authority  
6 and Schwegmann Westside Expressway, Inc. granting preliminary authority  
7 for the issuance of not exceeding Nine Million Dollars (\$9,000,000)  
8 of industrial development revenue bonds by the Louisiana Public Facilities  
9 Authority for the purpose of financing a regional food market and  
10 warehouse as described in said preliminary agreement, and providing  
11 for other matters in connection therewith.  
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13 WHEREAS, the State Bond Commission, in connection with the issuance of  
14 bonds by the Louisiana Public Facilities Authority (the "Authority"), requires, in  
15 order to place certain projects on its agenda, that (i) a public hearing be held by  
16 the Authority after public notice has been given fourteen (14) days in advance,  
17 (ii) a report be submitted to the local governing body, in particular the City  
18 Council of the City of Slidell, Louisiana (the "City Council"), and (iii) that the  
19 City Council approve the issuance of bonds by a majority vote; and  
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27 WHEREAS, in accordance with said rules and regulations, the Authority  
28 authorized the publication of a notice of public hearing which notice was published  
29 in the "Daily Times," in Slidell, Louisiana, in a manner sufficient to inform the  
30 public and potential competitors of the subject, date and place of such public  
31 hearing; and  
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37 WHEREAS, pursuant to the terms of said notice, the Authority held a public  
38 hearing on October 5, 1982, at which no objections were raised by anyone present  
39 at the hearing and the Authority granted its approval for the execution of a Prelimin-  
40 ary Agreement dated September 10, 1982 (the "Preliminary Agreement"), by and between  
41 the Authority and Schwegmann Westside Expressway, Inc. authorizing the issuance of  
42 not exceeding Nine Million Dollars (\$9,000,000) of revenue bonds (the "Bonds") to  
43 finance a regional food market and warehouse in the City of Slidell, State of Louisiana  
44 (the "Project"); and  
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53 WHEREAS, this City Council has received a report from the Authority on  
54 the events that occurred at such public hearings; and  
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57 WHEREAS, this City Council desires, in accordance with the requirements  
58 of the State Bond Commission, to ratify and approve the Preliminary Agreement  
59 granting preliminary authority for the issuance of the Bonds and to approve the  
60 project;  
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65 NOW, THEREFORE, BE IT RESOLVED by the Slidell City Council, in legal  
66 session convened:  
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SECTION 1. That the Preliminary Agreement described in the preamble to this resolution is hereby approved and the execution and delivery thereof by the Authority is hereby approved and ratified.

SECTION 2. That the issuance of the Bonds by the Authority for the purpose of financing the Project described in the Preliminary Agreement is hereby approved.

SECTION 3. That this City Council shall under no circumstances incur, be liable for or accept any financial obligation in connection with the issuance of the Bonds and that the Bonds shall never constitute an indebtedness or pledge of the general credit of the Authority, the City of Slidell or the State of Louisiana.

SECTION 4. That this application approved by the City Council is made provided covenants are contained in the Bond Sales' agreement restricting the use of proceeds to the regional food market and warehouse complex to be constructed on the site located at 1600 Gause Blvd. in the City of Slidell.

SECTION 5. That the Mayor is hereby authorized, to do all things necessary and proper in order to carry out the purposes of this resolution.

ADOPTED this 8th day of March, 1983.

*Gerri G. Ingrao*  
Gerri G. Ingrao  
Clerk of the Council

*Lionel J. Washington*  
Lionel J. Washington  
Councilman, District A  
President of the Council

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