The following resolution was offered by Councilman Barthelemy and seconded by Councilman Singletary:

## RESOLUTION

A resolution providing for the opening of the sealed bids for the purchase of \$1,780,000 Sewerage Improvement Bonds, Series 1982 of the City of Slidell, Louisiana.

BE IT RESOLVED by the City Council of the City of Slidell, Louisiana, acting as the governing authority of said City:

SECTION 1. This City Council does now proceed in open and public session to open the sealed bids received for the purchase of \$1,780,000

Sewerage Improvement Bonds, Series 1982, of the City of Slidell, Louisiana, said bonds having been authorized at a special election held in said City on December 8, 1979, and having been advertised for sale by virtue of proceedings adopted on December 22, 1981.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

Ω

ABSENT:

2 (Hinton/Martin)

And the resolution was declared adopted on this, the 26th day of

January, 1982.

/s/ Emily Mills

70 Land

Clerk of the Council

Lionel J. Washington

President of the Council

The bid received for the purchase of said bonds was thereupon opened and read in public session by the said City Council, said bid being based on the maturity schedule as hereinafter set forth in these proceedings and the Official Prospectus, and being as follows, to wit:

The bid of Ladd Dinkins & Co. - Merrill Lynch, Pierce, Fenner & Smith, Inc. - Scharff & Jones, Inc. - Howard, Weil, Labouisse, Friedrichs, Inc. - Shearson Loeb Rhoades, Inc. - Hattier, Sanford & Reynoir - Thomson McKinnon Securities, Inc. and Dorsey & Company, Inc. at par and accrued interest from date of bonds to date of delivery, to bear interest at the rate of twelve (12%) per centum per annum, to be callable in ten years, with the funds derived from the sale to be deposited under agreement for non-interest bearing deposit, in a bank to be named by bidder for 165 days.

The following resolution was offered by <u>Councilman Caruso</u> and seconded by <u>Councilman Singletary</u>:

A resolution providing for the opening of sealed bids for the purchase of \$1,900,000 Drainage Improvement Bonds, Series 1982, of the City of Slidell, Louisiana

9 BE IT RESOLVED by this City Council of the City of Slidell, Louisiana, 10 11 acting as the governing authority of the City:

SECTION 1. This City Council does now proceed in open and public session 14
15 to open the sealed bids received for the purchase of \$1,900,000 Drainage Improvement
16
17 Bonds, Series 1982 of the City of Slidell, Louisiana, said bonds having been
18
19 authorized at a special election held in said City on November 4, 1980 and having
20
21 been advertised for sale by virtue of proceedings adopted on December 22, 1981.

This resolution having been submitted to a vote, the vote hereon was

YEAS:

NAYS: 0

ABSENT: 1 (Martin)

And the resolution was adopted on this, the 26th day of January, 1982.

nely M. mill

Clerk of the Council /s/ Lionel J. Washington / President of the Council

The bid received for the purchase of said bonds was thereupon

40 opened and read in public session by said Council, said bid being based on the maturity

41 schedule as hereinafter set forth in these proceedings and the Official Prospectus,

43 and being as follows to wit:

The bid of Ladd Dinkins & Co. - Merrill Lynch, Pierce, Fenner & Smith, Inc. - SCHARFF & JONES, INC. - Howard, Weil, Labouisse, Friedrichs, Inc. - Shearson Loeb Rhoades, Inc. - Hattier, Sanford & Reynoir - Thomson McKinnon Securities, Inc. and Dorsey & Company, Inc. at par and accrued interest from date of bonds to date of delivery, to bear interest at the rate of twelve (12%) per centum per annum, to be callable in ten years, with the funds derived from the sale to be deposited under agreement for non-interest bearing deposit, in a bank to be named by bidder for 165 days.