Introduced, February 2, 2016 by Councilman Borchert, seconded by Councilman Vanney, (by request of Administration)

Item No. 16-02-3124

ORDINANCE NO. 3802

An ordinance amending the Lease between the City of Slidell ("City" and/or "Lessor") and Times Grill II, L.L.C. ("Lessee").

WHEREAS, on August 22, 2000, the Slidell City Council adopted an ordinance authorizing the Mayor to enter into a cooperative endeavor agreement in the form of a commercial lease (Lease) between the City and Times (Times) Grill II, L.L.C.; and

WHEREAS, on October 26, 2010, the Slidell City Council adopted Ordinance No. 3584 amending said Lease; and

WHEREAS, the City desires to retain the Times as Lessee which will provide the City with continued sales tax revenue and employment; and

WHEREAS, the Lessee desires to extend its lease; and

WHEREAS, Lessor and Lessee desire to enter into a Second Lease Agreement amending the Original and Amended Leases.

NOW THEREFORE BE IT ORDAINED by the Slidell City Council that the Mayor is hereby authorized to sign the Second Amended Lease to provide for an option for five (5) one (1) year renewal terms beginning at the end of the current term which ends January 31, 2016.

BE IT FURTHER ORDAINED that the amount of the rent to be paid to the Lessor shall be Three Thousand Three Hundred Dollars and no/100 (\$ 3,300.00) per month.

ORDINANCE NO. 3802 ITEM NO. 16-02-3124 PAGE 2

BE IT FINALLY ORDAINED that the additional term shall begin on February 1, 2016, and end on January 31, 2017.

ADOPTED this 8th day of March, 2016.

Bill Borchert

President of the Council Councilman, District G

Freddy Drennan

Mayor

Thomas P. Reeves Council Administrator

DELIVERED 3916

12:16 0 m to the Mayor

RECEIVED

30pm from the Mayor