Introduced July 25, 2000, by Councilman Binder, seconded by Councilman Cerny (both by request of Administration)

Item No. 00-07-2172

ORDINANCE NO. 2961

An ordinance authorizing the City of Slidell to enter into a cooperative endeavor in the form of a Commercial Lease between the City of Slidell and Times Bar and Grill II, LLC (Times).

WHEREAS, the City is the owner of an historic building known as the Slidell Train Depot (Depot) located in the Olde Towne section of the City; and

WHEREAS, the Times desires to operate a restaurant in a portion of the Depot; and

WHEREAS, the location of a restaurant will assist in the revitalization of Olde Towne, enhance the sales tax base of the City, as well as provide jobs; and

WHEREAS, the Times has agreed to expend a minimum of Three Hundred Thousand Dollars (\$300,000.00) in renovations and improvements to the Depot; and

WHEREAS, the City will attain ownership of the said renovations and improvements; and

WHEREAS, the City has agreed to accept reduced rental for a period of time in return for the said renovations and improvements; and

WHEREAS, the City of Slidell (the City) is authorized to engage in a cooperative endeavor for a public purpose with a private corporation pursuant to Constitution Article 7, Section 14.

NOW THEREFORE BE IT ORDAINED by the Slidell City Council that it does hereby authorize its Mayor to execute a cooperative endeavor in the form of the attached Commercial Lease, all in accordance with its terms and conditions attached hereto and made a part hereof.

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DELIVERED
6308M 8/25/00

to the Mayor

ADOPTED this 22nd

Jerry Binder

day of August, 2000.

President of the Council

Councilman, District B

PECEIVED 9/1/00 grow the Mayor

Salvatore A. Caruso

Mayor

Davis Dautreuil

Council Administrator/Clerk of the Council