

1 Introduced June 22, 1999, by Councilman  
2 Washington, seconded by Councilman  
3 Binder (both by request of Administration)

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5 **Item No. 99-06-2103**

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7 **ORDINANCE NO. 2935**

8 An ordinance authorizing the City of Slidell to borrow an amount not  
9 exceeding Five Million Dollars (\$5,000,000) from the Louisiana Local Government  
10 Environmental Facilities and Community Development Authority; authorizing the  
11 appropriate officers of the City of Slidell to prepare the instruments and all other  
12 documents and certificates deemed necessary in connection therewith; and providing  
13 for other matters with respect to the foregoing.

14 WHEREAS, the City Council of the City of Slidell (the "Council") has  
15 determined that the need exists for the immediate financing of the purchase of  
16 infrastructure, including equipment, cabling and switches, to support a City-wide  
17 computer network and the future financing of the construction of public works and  
18 infrastructure and acquisition of necessary equipment and rolling stock (collectively,  
19 the "Project") from time to time as more particularly described in the form of a Loan  
20 Agreement between the City of Slidell and the Louisiana Local Government  
21 Environmental Facilities and Community Development Authority ("Authority"); and  
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23  
24 WHEREAS, the Council has taken the necessary steps to arrange for the  
25 purchase of infrastructure, including equipment, cabling and switches, to support a  
26 City-wide computer network and the future construction of public works and  
27 infrastructure and acquisition of necessary equipment and rolling stock; and  
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29  
30 WHEREAS, a Loan Agreement, the related Note from the City of Slidell to  
31 the Authority and all other ancillary documents in connection therewith are in the best  
32 interest of the City of Slidell.  
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35 NOW THEREFORE BE IT ORDAINED by the City Council of the City of  
36 Slidell, acting as the governing authority of the City of Slidell, as follows:  
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39 SECTION 1. The City of Slidell is hereby authorized to borrow an amount  
40 not exceeding Five Million Dollars (\$5,000,000.00) from the Authority.  
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43 SECTION 2. The Mayor or his designee is authorized to act on behalf of  
44 the City of Slidell in all matters attendant to substance and terms of any Loan  
45 Agreement, Note, and all other ancillary documents to be executed in connection  
46 therewith.  
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4 SECTION 3. Notwithstanding any provision of this Section, all documents  
5 to be executed in connection with the loan transaction between the City of Slidell and  
6 the Authority shall be presented to and approved by resolution of the City Council.  
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8 Subsequent to the adoption of the said resolution, the Mayor or his designee shall be  
9 authorized to execute all required documents relating to the loan transaction.  
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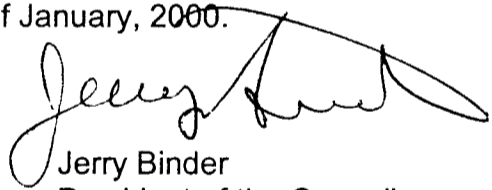
11  
12 SECTION 4. That the City of Slidell is authorized and directed to fulfill all  
13 obligations under the terms of the loan transaction.  
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15 SECTION 5. That, upon adoption, this ordinance shall be published in full  
16 in one issue of The Slidell Sentry News, a newspaper published in the City of Slidell,  
17 Louisiana.  
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19  
20 SECTION 6. That the title to this Ordinance and notice of a public hearing  
21 regarding its adoption, shall be published in one (1) issue of The Slidell Sentry News,  
22 the official journal of and a newspaper of general circulation in the City, as required by  
23 the Home Rule Charter of the City of Slidell.  
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26 SECTION 7. That this ordinance shall take effective immediately.  
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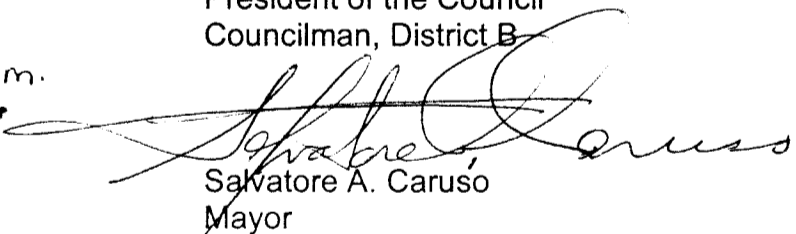
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29 **ADOPTED** this 25th day of January, 2000.  
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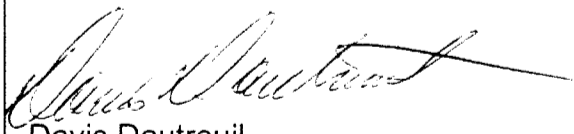
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32 Jerry Binder  
33 President of the Council  
34 Councilman, District B

35 **DELIVERED**  
36 1/28/00 1:41 pm  
37 to the Mayor

38 **RECEIVED**  
39 2/1/00 11:15 a.m.  
40 from the Mayor

41   
42 Salvatore A. Caruso  
43 Mayor

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45 Davis Dautreuil  
46 Council Administrator/Clerk of the Council  
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