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7 Introduced August 27, 1991, by
8 Councilman Schedler, seconded
9 by Councilmen Berault and Barthelemy

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11 Item No. 91-08-1530

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13 **ORDINANCE NO. 2401**

14
15 An ordinance authorizing the purchase of the branch
16 office of South Savings and Loan Association located at 2065 First
17 Street, Slidell, Louisiana.

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19 WHEREAS, the Slidell City Council authorized a bid not
20 to exceed one hundred twenty-five thousand dollars (\$125,000.00)
21 or the lowest available appraisal for the property known as 2065
22 First Street, Slidell, Louisiana, the former branch office of
23 South Savings and Loan Association; and

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25 WHEREAS, the Resolution Trust Corporation accepted bids
26 on Tuesday, August 20, 1991, for said property; and

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28 WHEREAS, the City of Slidell submitted a bid in the
29 amount of one hundred twenty-five thousand dollars (\$125,000.00);
30 and

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32 WHEREAS, the Resolution Trust Corporation advised the
33 City of Slidell that we were the successful bidder.

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35 NOW THEREFORE BE IT ORDAINED that the Slidell City
36 Council does hereby authorize the acquisition of the former South
37 Savings and Loan Association branch office at 2065 First Street,
38 Slidell, St. Tammany Parish, Louisiana, for the cash price of
39 one hundred twenty-five thousand dollars (\$125,000.00), with
40 property having a legal description as follows:

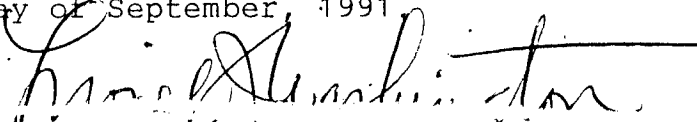
41
42 Lots 8 and 9 and the eastern 110 feet of Lot 10, Square 10,
43 City of Slidell, St. Tammany Parish, Louisiana.

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45 BE IT FURTHER ORDAINED that the Mayor of the City of
46 Slidell is hereby authorized to execute said act of sale.

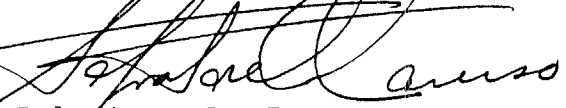
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48 ADOPTED this 24th day of September, 1991.


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DELIVERED
9/26/91 10:00a.m.
to the Mayor


Lionel J. Washington
Councilman, District A
President of the Council

RECEIVED
10/1/91 8:30a.m.
from the Mayor


Salvatore A. Caruso
Mayor


Davis Dautreuil
Council Administrator/Clerk of the Council