

Introduced August 28th, 1984 by
Councilman Van Sandt, co-sponsor
by Councilman Salvaggio and
Councilman Washington and
Councilman At Large Singletary,
Seconded by Councilman Callahan

Item Number: 84-8-754

ORDINANCE NO. 1753

An ordinance authorizing Mayor M.W. "Webb" Hart to accept, on behalf of the City the donation of certain negotiable instruments and further authorizing the sale of same.

BE IT ORDAINED by the Slidell City Council, in legal session convened, that Mayor M.W. "Webb" Hart is hereby authorized to accept, on behalf of the City of Slidell, the donation of certain negotiable instruments more fully described below:

10,000 shares, more or less, of SONAT Stock

BE IT FURTHER ORDAINED that the Mayor or his designated representative be and is hereby authorized to sell said negotiable instruments at the best prevailing market rate available to the city at the time of sale.

BE IT FINALLY ORDAINED that Mayor M.W. "Webb" Hart is hereby authorized to sign all documents necessary for the completion of the above described transactions.

ADOPTED this 17th day of September, 1984.

DELIVERED

9-18-84

11:00 A

to the Mayor

RECEIVED

9-17-84

1:55 p

from the Mayor

Gerri G. Ingrao
Gerri G. Ingrao
Clerk of the Council

Alvin D. Singletary
Alvin D. Singletary
Councilman At Large
President of the Council

M.W. Hart
M.W. "Webb" Hart
Mayor