

ORDINANCE NO. 1544 ITEM NO: 82-8-486

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3 An Ordinance providing for the employment of special counsel,  
4 designating the fee and providing for the payment thereof,  
5 and other matters related thereto.  
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7 WHEREAS, the City Council of the City of Slidell, Louisiana, the  
8 governing authority of the City, is desirous of employing a special counsel,  
9 Willis C. McDonald, bond counsel of Slidell, Louisiana, to do and perform  
10 all legal work incidental and necessary to the authorization, issuance, sale  
11 and delivery of \$135,000 Certificates of Indebtedness of the City under the  
12 provisions of Title 33, Sections 2921, et seq, of the Louisiana Revised  
13 Statutes of 1950, as amended, for the purpose of paying obligations incur-  
14 red in the extension and improvement of the City's sewerage and waterworks  
15 facilities, and necessary appurtenances thereto; and  
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17 WHEREAS, this City Council, after due deliberation, deems it neces-  
18 sary to protect the public interest and a real necessity exists to employ  
19 special counsel in connection with incurring of debt for the above purpose,  
20 for the reason that this class of legal work requires the service of and can  
21 best be performed by recognized bond counsel; and  
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23 WHEREAS, the aforesaid bond attorney has specialized in this phase  
24 of legal work, is nationally recognized therein, and particularly qualified  
25 to furnish the service required herein;  
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27 NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of  
28 Slidell, Louisiana, acting as the governing authority of the City:  
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30 SECTION 1. Willis C. McDonald, bond counsel of Slidell, Louisiana,  
31 be, and he is hereby, employed as special counsel to do and perform all legal  
32 work incidental and necessary with respect to the incurring of debt and the  
33 issuance, sale and delivery of evidences of indebtedness for the purpose of  
34 paying obligations incurred in the extension and improvement of the City's  
35 sewerage and waterworks facilities, and necessary appurtenances thereto.  
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42 The said special counsel shall perform all applicable legal, finan-  
43 cial and other services required for comprehensive legal and coordinate pro-  
44 fessional work to provide for the incurring of debt and issuance, sale and  
45 delivery of not to exceed \$135,000 Certificates of Indebtedness of the City.  
46 The fee of the special counsel shall be in the amount of 1.5% of the amount  
47 of certificates issued, sold and delivered. In the event the evidences of  
48 indebtedness herein contemplated are issued and sold in separate series, the  
49 aforesaid rate of compensation shall apply to each such series, sold, deli-  
50 vered and paid for; and said compensation shall be payable out of the funds  
51 derived from the sale of the evidences of indebtedness actually issued, sold  
52 and paid for.  
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63 The special counsel shall also prepare and distribute an official  
64 prospectus or prospectuses containing details and comprehensive financial and  
65 statistical data required with respect to the sale of the securities authorized  
66 and the reasonable itemized cost of producing and distributing any such pro-  
67 spectus shall be approved by the City and such cost incurred shall be reim-  
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bursed from the proceeds of the issue of such securities.

SECTION 3. A certified copy of this ordinance shall be submitted to the Attorney General of the State of Louisiana for his written approval of the employment and the fees herein designated.

SECTION 4. The Mayor of this City, and other appropriate officers thereof be, and they are hereby, authorized, empowered and directed to issue appropriate vouchers to said special counsel for the payment of the compensation and fees as herein provided.

SECTION 5. Upon acceptance by the special counsel of the terms and conditions of this ordinance of employment by the signing of an endorsement of acceptance, it shall become a contract between said counsel and the City, as if all of the terms of this ordinance had been written into a contract and executed by said bond counsel and for and on behalf of the City.

ADOPTED this 14th day of September, 1982.

*Gerri G. Ingrao*  
Gerri G. Ingrao  
Clerk of the Council

*Ironie Washington*  
President of the Council  
*M. W. "Webb" Hart*  
M. W. "Webb" Hart  
Mayor

ENDORSEMENT

The employment of special counsel in accordance with the terms set forth in the foregoing ordinance is hereby accepted.

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Willis C. McDonald  
Bond Counsel

**DELIVERED** 9-16-82

9:00 A.M. to the Mayor

**RECEIVED** 9-21-82

4:00 P.M. from the Mayor

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August 25, 1982

PUBLIC NOTICE

Item Number 82-8-486, Ordinance providing for the employment of special counsel for authorization, issuance, sale and delivery of \$135,000.00 Certificates of Indebtedness of the City for sewerage and waterworks facilities, was introduced at the August 24th, 1982 meeting of the City Council. A public hearing will be held on said proposed ordinance at 6:30 P.M. on September 14th, 1982, in the Council Chambers, 2055 Second Street.

The proposed ordinance is printed by title only as required by Ordinance No. 1084, amended August 10th, 1982 by Ordinance No. 1528.

CITY OF SLIDELL, LOUISIANA

  
Gerri G. Ingrao  
Clerk of the Council

PUBLISH: August 26, 1982