

Introduced August 24th, 1982 by
Councilman Washington, seconded by
Councilwoman Williams by request

Item No. 82-8-485

ORDINANCE NO. 1543

An Ordinance providing for the amendment of Ordinance No. 1493 adopted by this City Council on March 9, 1982.

BE IT ORDAINED by the City Council of the City of Slidell, Louisiana, acting as the governing authority of the City:

SECTION 1. That the second paragraph of Section 1 of Ordinance No. 1493, adopted by this City Council on March 9, 1982, be and it is hereby amended to read as follows:

"The said special counsel shall perform all applicable legal, financial and other services required for comprehensive legal and coordinate professional work to provide for incurring of debt and issuance, sale and delivery of not to exceed \$1,900,000 General Obligation Bonds of the City. The fee of said special counsel shall be in the amount of 1.5% of the first \$405,000 of such bonds issued; in the amount of 0.9% of the next \$405,000; in the amount of 0.75% of the next \$540,000; and in the amount of 0.5% of the balance of the bonds issued in an amount not to exceed \$550,000. In the event the evidence of indebtedness herein contemplated is issued and sold in separate series, the aforesaid rate of compensation shall apply to each such series sold, delivered and paid for; and said compensation shall be payable out of the funds derived from the sale of the evidences of indebtedness actually issued, sold and paid for."

This ordinance having been submitted to a vote, the vote thereon was as follows:

YEAS: 9

NAYS: 0

ABSENT: 0

And the ordinance was declared adopted on this the 14th day of September, 1982.

Gerrit G. Ingram
Clerk of the Council

Monie Washington
President of the Council
W. A. ...
Mayor

ENDORSEMENT:

Willis C. McDonald, Bond Counsel

DELIVERED 9-16-82

9:00 AM to the Mayor

RECEIVED 9-21-82

L. ...

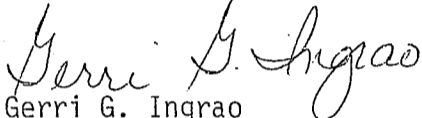
August 25, 1982

PUBLIC NOTICE

Item Number 82-8-485, Amendment to Ordinance No. 1493, an ordinance providing for employment of special counsel for \$1,900,000.00 bonds for Drainage, was introduced at the August 24th, 1982 meeting of the City Council. A public hearing will be held on said proposed ordinance at 6:30 P.M. on September 14th, 1982, in the Council Chambers, 2055 Second Street.

The proposed ordinance is printed by title only as required by Ordinance No. 1084, amended August 10th, 1982 by Ordinance No. 1528.

CITY OF SLIDELL, LOUISIANA



Gerri G. Ingrao
Clerk of the Council

PUBLISH: August 26, 1982