

Introduced January 26th, 1982 by
Councilman Martinez, seconded by
Councilwoman Wood

Item No. 82-1-423

ORDINANCE NO. 1492

An ordinance amending Article III, Sales and Use Tax, Section
17-80, Disposition, Use Collections, of the Code of Ordinances
of the City of Slidell.

BE IT ORDAINED by the Slidell City Council, in legal session convened,
that Article III, Sales and Use Tax, Section 17-80, Disposition, Use Collections,
of the Code of Ordinances of the City of Slidell is amended as follows:

Repeal the present Section 17-80 and replace with a new Section 17-80
to read as follows:

All sums collected under the provisions of this Article, less the
commissions allowed to dealers and the cost of administration as herein provided,
shall be deposited and/or invested by the Director of Finance of the City of
Slidell in such a manner as to bring the maximum benefit to the City of Slidell.
Said sums shall remain on deposit and/or invested until such a time as the
disbursement of all or any part thereof is authorized by the Mayor and the
Slidell City Council. In furtherance of the provisions hereof, fifty percent
(50%) of said sums shall be used or disbursed for the purpose of: Constructing,
re-surfacing, lighting and improving public streets, sidewalks and bridges;
constructing, purchasing, improving, maintaining and operating recreational
facilities and equipment; and constructing, acquiring or improving lands, buildings
and any work of permanent public improvement, including equipment and furnishings
therefor, title to which shall be in the public.

ADOPTED this 24th day of February, 1982.

DELIVERED 2-26-82

2:45 P to the Mayor

RECEIVED 3-4-82

3:15 P from the Mayor

Emily M. Mills

Emily M. Mills
Clerk of the Council

Lionel J. Washington
Lionel J. Washington
Councilman, District A
President of the Council

M. W. "Webb" Hart
M. W. "Webb" Hart
Mayor